LAWS OF MARYLAND

Ch. 605

- (2) A RESTRAINING ORDER ISSUED BY A COURT UNDER THIS SUBSECTION IS EFFECTIVE UNTIL:
 - (I) THE COURT LIFTS THE RESTRAINING ORDER; OR
 - (II) THE CHARGES ARE DISMISSED OR ADJUDICATED.

647.

THE SECRETARY MAY ADOPT REGULATIONS NECESSARY TO CARRY OUT THIS SUBTITLE.

648.

- (A) (1) SUBJECT TO THIS SECTION, AN APPLICANT FOR A LICENSE SHALL EXECUTE A BOND THAT IS CONDITIONED ON THE FAITHFUL AND HONEST CONDUCT OF THE APPLICANT AND RUNS TO THE STATE FOR THE BENEFIT OF ANY PERSON INJURED BY ANY WRONGFUL ACT OF THE APPLICANT THAT IS WILLFUL OR MALICIOUS.
- (2) THE APPLICANT SHALL SUBMIT THE BOND TO THE SECRETARY WITH THE LICENSE APPLICATION.
- (B) (1) THE AMOUNT OF THE BOND REQUIRED UNDER SUBSECTION (A) OF THIS SECTION SHALL BE AT LEAST \$100,000.
- (2) THE TOTAL LIABILITY OF THE SURETY TO ALL INSURED PERSONS UNDER THE BOND MAY NOT EXCEED THE PENAL SUM OF THE BOND.
- (C) A LICENSEE SHALL KEEP IN EFFECT AT ALL TIMES A BOND THAT MEETS THE REQUIREMENTS OF THIS SECTION.
- (D) (1) IF A LICENSEE'S BOND IS CANCELED, FORFEITED, OR TERMINATED BY THE SURETY, THE SURETY SHALL NOTIFY THE SECRETARY IMMEDIATELY.
- (2) IF A SURETY FAILS TO NOTIFY THE SECRETARY AS REQUIRED BY THIS SUBSECTION, THE BOND SHALL CONTINUE IN EFFECT UNTIL THE NOTICE IS GIVEN TO THE SECRETARY.

649

- (A) A PERSON WHO WILLFULLY OR KNOWINGLY VIOLATES ANY PROVISION OF THIS SUBTITLE AND EACH EMPLOYEE WHO PARTICIPATES IN A VIOLATION OR CONSENTS TO A VIOLATION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$5,000 OR IMPRISONMENT NOT EXCEEDING 1 YEAR OR BOTH.
 - (B) EACH SEPARATE VIOLATION OF THIS SUBTITLE CONSTITUTES A