

643.

~~(A) A TITLE COMPANY SHALL BE LICENSED BY THE SECRETARY BEFORE THE TITLE COMPANY MAY PROVIDE TITLE COMPANY SERVICES IN THE STATE.~~

~~(B) AN APPLICANT FOR A LICENSE AS A TITLE COMPANY SHALL SUBMIT A WRITTEN APPLICATION VERIFIED UNDER OATH TO THE SECRETARY ON A FORM THAT THE SECRETARY PROVIDES, WHICH SHALL INCLUDE THE FOLLOWING INFORMATION:~~

~~(1) THE NAME OF THE APPLICANT;~~

~~(2) THE NAME, ADDRESS, TELEPHONE NUMBER, AND NORMAL BUSINESS HOURS OF THE APPLICANT'S PRINCIPAL PLACE OF BUSINESS IN THE STATE;~~

~~(3) THE NAMES, TITLES, AND RESIDENCE AND BUSINESS ADDRESSES OF ALL PERSONS, EXCEPT BONA FIDE EMPLOYEES ON FIXED SALARIES, WHO ARE INTERESTED FINANCIALLY AS PARTNERS, ASSOCIATES, OR PROFIT SHARERS IN THE OPERATION OF THE BUSINESS OF THE TITLE COMPANY, AND THE PERCENTAGE OF THEIR INTEREST;~~

~~(4) THE NAME OF EACH DIRECTOR, EMPLOYEE, OFFICER, PARTNER, OR TRUSTEE WITH ACCESS TO MONEY OR NEGOTIABLE SECURITIES HELD IN TRUST OR ESCROW BY THE TITLE COMPANY AND A DESCRIPTION OF THEIR FORMAL TRAINING, RELEVANT PRACTICAL EXPERIENCE, AND EDUCATIONAL BACKGROUND; AND~~

~~(5) ANY OTHER REASONABLE AND NECESSARY INFORMATION THAT THE SECRETARY REQUIRES.~~

~~(C) THE APPLICANT SHALL PAY A NONREFUNDABLE APPLICATION FEE OF \$200, PLUS AN ADDITIONAL FEE OF \$50 FOR EACH EMPLOYEE OF THE APPLICANT.~~

~~(D) A LICENSE ISSUED UNDER THIS SUBTITLE IS NOT ASSIGNABLE OR TRANSFERABLE.~~

644.

~~(A) EACH LICENSE ISSUED UNDER THIS SUBTITLE SHALL EXPIRE BIENNIALY ON APRIL 30 OF EACH EVEN NUMBERED YEAR UNLESS RENEWED BY FILING AN APPLICATION FOR RENEWAL WITH THE SECRETARY AND PAYING A RENEWAL FEE OF \$200.~~

~~(B) EACH APPLICATION FOR RENEWAL SHALL BE SIGNED AND VERIFIED UNDER OATH AND SHALL STATE THAT:~~

~~(1) ALL INFORMATION IN THE ORIGINAL APPLICATION AS UPDATED IS CURRENT;~~