

(i) If a loan is made from the proceeds of a bond issue, the loan may not bear interest at a rate that would cause the bonds to be “arbitrage bonds” within the meaning of Section 103(c) of the Internal Revenue Code of 1954, as amended, or any successor provision; and

(ii) A loan shall mature at a date no later than 10 years following the date on which the first funds are advanced to the enterprise.

DRAFTER’S NOTE:

Error: Erroneous subsection citation in Article 4, § 27-6, Code of Public Local Laws of Maryland.

Occurred: Ch. 595, Acts of 1986, erroneously cited Article 4, § 27-6(b) as being amended by that Act, when in fact the provision being amended was § 27-6(c). Correction by the publisher in the 1989 Supplement of the Code of Public Local Laws for Baltimore City is validated by this Act.

Article 5 – Calvert County

14-104.

(a) In order to qualify for any benefits, points shall be credited to each volunteer in accordance with the following:

(6) Three-quarters of a point shall be credited for each hour of acceptable collateral duties [such as, but not limited to], including], **INCLUDING** fund-raising, apparatus and building maintenance, administrative duties, fire prevention, and CPR instruction. No more than 20 points may be credited for all collateral duties performed each year.

DRAFTER’S NOTE:

Error: Omitted opening bracket in Article 5, § 14-104(a)(6), Code of Public Local Laws of Maryland.

Occurred: Ch. 458, Acts of 1989. In the printing of House Bill 1076, which subsequently was enacted as Ch. 458, an opening bracket to indicate the deletion of the phrase “such as, but not limited to” from existing law was omitted.

Article 8 – Cecil County

1-18.

(a) [The] **EACH MEMBER OF THE** Board of County Commissioners shall receive a salary of \$30,000 per year.

DRAFTER’S NOTE:

Error: Extraneous and ambiguous term in Article 8, § 1-18(a), Code of