

- (1) SHALL BE RETAINED IN A SEPARATE ACCOUNT;
- (2) MAY BE USED ONLY FOR THE CAPITAL COSTS OF ADDITIONAL OR EXPANDED TRANSPORTATION PROJECTS WITHIN THE AREA IN WHICH THE FEES ARE IMPOSED; AND
- (3) MAY NOT BE TRANSFERRED TO ANY OTHER ACCOUNT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 29, 1990.

CHAPTER 597

(House Bill 705)

AN ACT concerning

Prince George’s County – Revitalization Districts – Property Tax Deferral

PG 411-90

FOR the purpose of authorizing the governing body of Prince George’s County or a municipal corporation within Prince George’s County to establish revitalization districts and to provide, by law, a certain property tax deferral for certain property within a revitalization district; prohibiting the governing body of Prince George’s County from establishing a revitalization district within a municipal corporation without the approval of the governing body of the municipal corporation; specifying certain restrictions on the deferrals; defining a certain term; and generally relating to property tax deferrals in Prince George’s County for property within revitalization districts.

BY adding to

Article – Tax – Property

Section 10-202.1

Annotated Code of Maryland

(1986 Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

10-202.1.

(A) IN THIS SECTION, “REVITALIZATION DISTRICT” MEANS A DISTRICT DESIGNATED BY RESOLUTION ADOPTED BY THE PRINCE GEORGE’S COUNTY COUNCIL AND APPROVED BY THE COUNTY