

provide for the collection of development impact fees for financing certain capital costs of certain ~~public facilities~~ transportation projects required to accommodate new construction or development; requiring any impact fees imposed under the authority of this Act to be adopted in accordance with a certain general statement of public policy adopted by the Prince George's County Council; requiring the County Council to provide credit for payments made for the construction of or improvements to certain public transportation projects in lieu of payment of impact fees; requiring that impact fees be retained and used in a certain manner; providing for a certain impact fee limitation; requiring that in Prince George's County a contract for the sale of certain real property include a certain notice concerning impact fees; authorizing certain purchasers of real property to recover certain amounts for a certain violation of this Act; and generally relating to development impact fees in Prince George's County.

BY adding to

Article – Real Property

Section 14–117(h)

Annotated Code of Maryland

(1988 Replacement Volume and 1989 Supplement)

BY adding to

The Public Local Laws of Prince George's County

Section 10–265 to be under the new heading “Division 12. Development Impact Fees”

Article 17 – Public Local Laws of Maryland

(1987 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Real Property

14–117.

(H) (1) THIS SECTION APPLIES TO PRINCE GEORGE'S COUNTY.

(2) A CONTRACT FOR THE SALE OF REAL PROPERTY ON WHICH A DEVELOPMENT IMPACT FEE HAS BEEN IMPOSED SHALL CONTAIN A NOTICE TO THE PURCHASER STATING:

(I) THAT A DEVELOPMENT IMPACT FEE HAS BEEN IMPOSED ON THE PROPERTY;

(II) THE TOTAL AMOUNT OF THE IMPACT FEE THAT HAS BEEN IMPOSED ON THE PROPERTY; AND

(III) THE AMOUNT OF THE IMPACT FEE, IF ANY, THAT IS UNPAID ON THE DATE OF THE CONTRACT FOR THE SALE OF THE PROPERTY.