

OF THE STATE OF MARYLAND FOR THE PERSON'S BENEFIT. FOR A PERSON TRANSFERRING UNDER THE PROVISIONS OF § 83(8)(A), THIS PART SHALL BE THE RATIO, NOT EXCEEDING ONE, THAT THE AVERAGE OF THE SOCIAL SECURITY TAXABLE WAGE BASES IN THE 3 CALENDAR YEARS IMMEDIATELY PRECEDING THE CALENDAR YEAR OF TRANSFER BEARS TO THE AVERAGE OF THE PERSON'S ANNUAL NORMAL RATE OF EARNINGS AS OF THE END OF THE PRECEDING 3 FISCAL YEARS. FOR A PERSON TRANSFERRING UNDER THE PROVISIONS OF § 83(8)(C), THIS PART SHALL BE THE RATIO, NOT EXCEEDING ONE, THAT THE AVERAGE OF THE SOCIAL SECURITY TAXABLE WAGE BASES IN THE 3 CALENDAR YEARS IMMEDIATELY PRECEDING THE CALENDAR YEAR OF TERMINATION BEARS TO THE AVERAGE OF THE PERSON'S ANNUAL NORMAL RATE OF EARNINGS AS OF THE END OF THE 3 FISCAL YEARS PRECEDING TERMINATION. THE BALANCE OF THE PERSON'S PICKUP CONTRIBUTIONS, IF ANY, SHALL BE TRANSFERRED AS REGULAR CONTRIBUTIONS TO THE ANNUITY SAVINGS FUND OF THE PENSION SYSTEM FOR TEACHERS OF THE STATE OF MARYLAND FOR THE PERSON'S BENEFIT.

SECTION 2. AND BE IT FURTHER ENACTED, That any member of a retirement or pension system operated on an actuarial basis by the State or a political subdivision of the State may make a claim on or before June 30, 1991 for service credit, if the member:

(1) ~~During the period from January 1, 1980 to June 30, 1990, both inclusive, transfers~~ On or before June 30, 1990, transferred from a retirement or pension system operated on an actuarial basis by the State or a political subdivision of the State to a retirement or pension system operated on an actuarial basis by the State or a political subdivision of the State; and

(2) At the time of the transfer is eligible to claim service credit under Article 73B, § 32 of the Annotated Code of Maryland or under Chapter 327 of the Acts of the General Assembly of 1986.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ June 1, 1990.

Approved May 29, 1990.

CHAPTER 596

(House Bill 704)

AN ACT concerning

Prince George's County – Development Impact Fees

PG 410-90

FOR the purpose of authorizing Prince George's County, by ordinance, to impose and