

SUBTITLE FOR AN INDIVIDUAL WHO IS CERTIFIED TO PROVIDE CERTIFIED REAL ESTATE APPRAISAL SERVICES IN ANOTHER STATE.

(B) THE COMMISSION MAY GRANT A WAIVER UNDER THIS SECTION ONLY IF THE APPLICANT:

(1) PAYS TO THE COMMISSION THE APPLICATION FEE SET BY THE COMMISSION UNDER § 15.5-505 OF THIS SUBTITLE; AND

(2) PROVIDES ADEQUATE EVIDENCE THAT THE APPLICANT:

(I) MEETS THE QUALIFICATIONS OTHERWISE REQUIRED BY THIS SUBTITLE;

(II) HOLDS AN ACTIVE CERTIFICATE IN GOOD STANDING IN THE OTHER STATE; AND

(III) WAS CERTIFIED IN THE OTHER STATE AFTER MEETING, IN THAT STATE, REQUIREMENTS THAT ARE SUBSTANTIALLY EQUIVALENT TO THE CERTIFICATION REQUIREMENTS OF THIS STATE.

(C) THE COMMISSION MAY GRANT A WAIVER ONLY IF THE STATE IN WHICH THE APPLICANT IS CERTIFIED WAIVES THE EXAMINATION OF HOLDERS OF CERTIFICATES OF THIS STATE TO A SIMILAR EXTENT AS THIS STATE WAIVES THE EXAMINATION REQUIREMENTS FOR HOLDERS OF CERTIFICATES IN THAT STATE.

15.5-508.

(A) THE COMMISSION SHALL GRANT THE APPROPRIATE CERTIFICATE TO EACH APPLICANT WHO MEETS THE REQUIREMENTS OF THIS SUBTITLE.

(B) THE COMMISSION SHALL ISSUE AN APPROPRIATE CERTIFICATION DOCUMENT AND POCKET CARD TO EACH APPLICANT WHO HAS BEEN GRANTED CERTIFICATION UNDER THIS SECTION.

(C) (1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE COMMISSION SHALL DETERMINE THE SIZE, FORM, AND CONTENT OF ANY CERTIFICATION DOCUMENT OR POCKET CARD THAT THE COMMISSION ISSUES.

(2) ON EACH CERTIFICATION DOCUMENT OR POCKET CARD THAT THE COMMISSION ISSUES, THE COMMISSION SHALL INCLUDE:

(I) AN EXPIRATION DATE; AND

(II) A CERTIFICATION NUMBER.

15.5-509.

(A) THE CERTIFIED RESIDENTIAL REAL ESTATE APPRAISER CLASSIFICATION SHALL CONSIST OF THOSE PERSONS THAT MEET THE