

ESTATE APPRAISAL THEORY AND PRACTICE; AND

(II) 15 CLASSROOM HOURS OF STUDY ABOUT THE STANDARDS OF CONDUCT THAT THE COMMISSION ADOPTS UNDER § 15.5-208 OF THIS TITLE; AND

(3) ARE CONDUCTED BY:

(I) AN ACCREDITED UNIVERSITY, COLLEGE, OR COMMUNITY OR JUNIOR COLLEGE;

(II) AN APPROVED APPRAISAL SOCIETY, INSTITUTE, OR ASSOCIATION; OR

(III) ANOTHER SCHOOL THAT THE COMMISSION APPROVES.

(E) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBTITLE, THE APPLICANT SHALL PASS AN EXAMINATION GIVEN BY THE COMMISSION UNDER THIS SUBTITLE.

(F) (1) IF AN APPLICANT IS NOT A RESIDENT OF THE STATE, THE APPLICANT SHALL SUBMIT TO THE COMMISSION AN IRREVOCABLE CONSENT, AS PROVIDED UNDER THIS SUBSECTION.

(2) THE CONSENT REQUIRED UNDER THIS SECTION SHALL SPECIFY THAT SERVICE OF PROCESS ON THE SECRETARY SHALL BIND THE APPLICANT IN ANY ACTION ABOUT THE PROVISION OF REAL ESTATE APPRAISAL SERVICES BROUGHT AGAINST THE APPLICANT IN ANY COUNTY OF THE STATE.

(G) THE COMMISSION ~~MAY~~ SHALL ADOPT ADDITIONAL REQUIREMENTS UNDER THIS SECTION IF NECESSARY TO COMPLY WITH THE MINIMUM REAL ESTATE APPRAISER QUALIFICATIONS ESTABLISHED UNDER THE FEDERAL FINANCIAL INSTITUTIONS REFORM ~~ACT~~, RECOVERY, AND ENFORCEMENT ACT OF 1989.

(H) THE COMMISSION MAY MONITOR AND REVIEW ANY COURSE OF STUDY APPROVED UNDER THIS SECTION.

15.5-303.

(A) AN APPLICANT FOR A LICENSE SHALL:

(1) SUBMIT TO THE COMMISSION AN APPLICATION ON THE FORM THAT THE COMMISSION PROVIDES; AND

(2) PAY TO THE COMMISSION AN APPLICATION FEE AS ESTABLISHED BY THE COMMISSION.

(B) THE COMMISSION MAY REQUIRE AN APPLICANT TO BE FINGERPRINTED.