

15.5-206.

THE EXECUTIVE DIRECTOR SHALL:

(1) KEEP A RECORD OF EACH ACT, COMMUNICATION, AND PROCEEDING OF THE COMMISSION; AND

(2) PERFORM ANY OTHER DUTY THAT THE COMMISSION CONSIDERS APPROPRIATE.

15.5-207.

(A) THE COMMISSION, IN ACCORDANCE WITH THE STATE BUDGET, MAY EMPLOY:

(1) A GENERAL STAFF; AND

(2) AN INVESTIGATIVE STAFF TO CONDUCT INVESTIGATIONS.

(B) WHILE EMPLOYED BY THE COMMISSION, AN INDIVIDUAL MAY NOT:

(1) BE LICENSED IN ANY STATE AS A REAL ESTATE APPRAISER;

(2) ENGAGE IN ANY ACT FOR WHICH A LICENSE IS REQUIRED UNDER THIS TITLE; OR

(3) IN CONNECTION WITH ANY REAL ESTATE APPRAISAL TRANSACTION, DIRECTLY OR INDIRECTLY RECEIVE OR BECOME ENTITLED TO RECEIVE ANY COMPENSATION, FEE, OR PERQUISITE.

15.5-208.

(A) TO PROTECT THE INTERESTS OF THE PUBLIC, THE COMMISSION SHALL PROMPTLY ADOPT, BY REGULATION, APPRAISAL STANDARDS OF CONDUCT FOR ALL INDIVIDUALS LICENSED OR CERTIFIED UNDER THIS TITLE, INCLUDING STANDARDS REGARDING CONFLICTS OF INTEREST AND ETHICAL CONDUCT.

(B) THE COMMISSION SHALL PROMPTLY ADOPT AT A MINIMUM THE UNIFORM STANDARDS OF PROFESSIONAL APPRAISAL PRACTICE OF THE APPRAISAL FOUNDATION TO MEET THE REQUIREMENT UNDER SUBSECTION (A) OF THIS SECTION.

(C) AT LEAST ONCE EVERY 2 YEARS, THE COMMISSION SHALL PROVIDE A COPY OF THE APPRAISAL STANDARDS IT ADOPTS TO EACH LICENSED REAL ESTATE APPRAISER.

15.5-209.

(A) (1) THE COMMISSION SHALL ADMINISTER AND ENFORCE THE PROVISIONS OF THIS TITLE.