

15.5-205.

(A) (1) THE SECRETARY SHALL APPOINT THE EXECUTIVE DIRECTOR OF THE COMMISSION FROM A LIST OF 3 NOMINEES SUBMITTED BY THE COMMISSION.

(2) THE EXECUTIVE DIRECTOR SERVES AT THE PLEASURE OF THE SECRETARY.

(B) THE EXECUTIVE DIRECTOR SHALL POSSESS A BROAD KNOWLEDGE OF GENERALLY ACCEPTED PRACTICES IN THE REAL ESTATE APPRAISAL BUSINESS IN THE STATE.

(C) (1) THE EXECUTIVE DIRECTOR SHALL DEVOTE FULL TIME TO THE DUTIES OF OFFICE.

(2) THE EXECUTIVE DIRECTOR MAY NOT HOLD ANY POSITION OR ENGAGE IN ANOTHER BUSINESS THAT:

(I) INTERFERES WITH THE POSITION OF EXECUTIVE DIRECTOR; OR

(II) MIGHT CONFLICT WITH THE POSITION OF EXECUTIVE DIRECTOR.

(3) WHILE EMPLOYED BY THE COMMISSION, THE EXECUTIVE DIRECTOR MAY NOT:

(I) BE LICENSED IN ANY STATE AS A REAL ESTATE APPRAISER;

(II) ENGAGE IN ANY ACT FOR WHICH A LICENSE IS REQUIRED UNDER THIS TITLE; OR

(III) IN CONNECTION WITH ANY REAL ESTATE APPRAISAL TRANSACTION, DIRECTLY OR INDIRECTLY RECEIVE OR BECOME ENTITLED TO RECEIVE ANY COMPENSATION, FEE, OR PERQUISITE.

(D) THE EXECUTIVE DIRECTOR IS ENTITLED TO:

(1) COMPENSATION IN ACCORDANCE WITH THE STATE BUDGET; AND

(2) REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET.

(E) THE POSITION OF THE EXECUTIVE DIRECTOR IS NOT IN THE CLASSIFIED SERVICE OF THE STATE.

(F) WHILE EMPLOYED AS EXECUTIVE DIRECTOR, THE EXECUTIVE DIRECTOR SHALL BE COVERED BY A SURETY BOND IN THE FORM AND AMOUNT REQUIRED BY LAW.