

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 29, 1990.

CHAPTER 577

(House Bill 552)

AN ACT concerning

University of Maryland Medical System Corporation – Pensions

FOR the purpose of adding certain employees of the University of Maryland Medical System Corporation to the group of personnel for which the Medical System Corporation is considered to be a municipal corporation for purposes of participation in the Employees' Retirement System or the Pension System for the Employees of the State of Maryland.

BY repealing and reenacting, with amendments,

Article 73B – Pensions

Section 163(e)(3)(xv)

Annotated Code of Maryland

(1988 Replacement Volume and 1989 Supplement)

Preamble

WHEREAS, The University of Maryland Medical System Corporation (UMMS) is a private, not for profit corporation that was established pursuant to Chapter 288 of the Acts of 1984; and

WHEREAS, As a result of Chapter 288 of the Acts of 1984, a dual personnel system was created that requires UMMS to use both noncorporation (“University”) personnel and corporation (“Corporation”) employees; and

WHEREAS, Funds were included in the Fiscal Year 1989 State Budget to implement a voluntary transfer incentive program under which most UMMS University employees transferred to the Corporate personnel system while continuing to participate in and remain members of the Maryland State Retirement and Pension Systems; and

WHEREAS, The few remaining UMMS University employees should have the option to become Corporation employees, while also continuing to participate in and remain members of the Maryland State Retirement and Pension Systems under the same terms and conditions that they presently enjoy; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: