

member's average final compensation and creditable service at the time [his] service is terminated.

FOR ANY MEMBER WHO TERMINATES SERVICE PRIOR TO JULY 1, 1990, UNUSED SICK LEAVE REPORTED BY THE MEMBER'S EMPLOYER AT TERMINATION OF EMPLOYMENT SHALL BE CREDITABLE SERVICE FOR PURPOSES OF COMPUTING THE VESTED RETIREMENT ALLOWANCE.

If, on the date of [his] termination, the member has completed 15 years of eligibility service but has not reached age 55, when [he] THE FORMER MEMBER becomes 55 years old, [he] THE FORMER MEMBER shall be eligible to receive a vested retirement allowance, that begins on the first day of the month next following, in a reduced amount which shall be in accordance with the provisions of subsection (4) of this section.

If a person who is eligible for a vested retirement allowance requests the return of [his] THE MEMBER'S contributions, the amount of [his] accumulated contributions shall be returned and, when [he] THE FORMER MEMBER becomes 62 years old or any earlier date as provided in this subsection, [he] THE FORMER MEMBER shall receive a benefit equal to the State provided part of [his] THE vested retirement allowance.

Upon receipt of proper proof of the death of the person who is eligible for a deferred retirement allowance and dies prior to [his or her] THE effective retirement date, the amount of the person's accumulated contributions shall be paid to the beneficiary the person has nominated by written designation duly executed and filed with the board of trustees, or if there be no designated beneficiary, then to the person's estate.

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(d) Upon termination from the system other than by retirement, each member shall forfeit any accumulated sick leave. Upon verification to the board of trustees, a member at the time of retirement shall receive membership service for unused sick leave in accordance with the formula that 22 days of unused sick leave are equal to one month of membership service. An additional month of membership service shall be granted if fractional days totaling 11 or more result from the application of this formula.

A MEMBER WHO TERMINATES SERVICE PRIOR TO JULY 1, 1990, AND WHO OTHERWISE IS ENTITLED TO A VESTED RETIREMENT ALLOWANCE, MAY RECEIVE CREDIT FOR UNUSED SICK LEAVE REPORTED BY THE MEMBER'S EMPLOYER AT TERMINATION OF EMPLOYMENT.

For the purpose of this section there may not be an annual creditable accumulation of more than 15 sick leave days.

Sick leave membership service may not be used to determine years of membership service required for the following: