

receive a benefit equal to the State-provided part of [his] THE vested retirement allowance.

Upon receipt of proper proof of the death of the person who is eligible for a vested retirement allowance and dies prior to [his or her] THE effective retirement date, the amount of that person's accumulated contributions shall be paid to the beneficiary the person has nominated by written designation duly executed and filed with the board of trustees, or if there be no designated beneficiary, then to the person's estate.

144.

(8) (a) On verification to the board of trustees a member at the time of retirement shall receive creditable service for unused sick leave in accordance with the formula that 22 days of unused sick leave are equal to 1 month of creditable service. One additional month of creditable service shall be granted if fractional days totaling 11 or more result from the application of this formula.

(b) For the purpose of this section, a member may not accumulate more than 15 days of sick leave a year.

(c) For the purposes of this section, if a public school provides an annual sick leave allowance in excess of 15 days, the days of sick leave actually used in any year shall be charged first to the extent of the excess.

(D) A MEMBER WHO TERMINATES SERVICE PRIOR TO JULY 1, 1990, AND WHO IS OTHERWISE ENTITLED TO A VESTED RETIREMENT ALLOWANCE, MAY RECEIVE CREDIT FOR UNUSED SICK LEAVE REPORTED BY THE MEMBER'S EMPLOYER AT TIME OF TERMINATION OF EMPLOYMENT.

[(d)] (E) Sick leave creditable service may not be used to determine years of eligibility service required for the following:

- [(1)] (I) Death benefit;
- [(2)] (II) Ordinary disability;
- [(3)] (III) Vesting of employer contributions;
- [(4)] (IV) Early retirement; and
- [(5)] (V) Average final compensation.

145.

(14) Any member whose service is terminated other than by death or retirement after [he] THE MEMBER has rendered 5 or more years of eligibility service shall be eligible to receive a vested retirement allowance. The vested retirement allowance shall be a deferred allowance that begins at age 62 and shall be computed as a service retirement allowance as provided under subsection (2) of this section on the basis of the