

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Maryland-National Capital Park and Planning Commission shall provide at least an equal and matching fund of \$500,000. ~~An~~ No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Maryland-National Capital Park and Planning Commission has until June 1, 1992 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 29, 1990.

CHAPTER 568

(House Bill 446)

AN ACT concerning

Creation of a State Debt – The Benedictine School for Exceptional Children, Inc.

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$1,200,000~~ \$750,000 the proceeds to be used as a grant to The Benedictine School for Exceptional Children, Inc. for the purpose of ~~the land acquisition for and the planning, design, construction, and equipping of a Leisure/Learning Center for handicapped and nonhandicapped individuals to provide areas for respite care, training and research, and residential repair and renovation of the existing facilities~~ and for the purpose of the land acquisition for and the planning, design, construction, and equipping of group homes for handicapped adults, subject to the requirement that The Benedictine School for Exceptional Children, Inc. provide a matching fund of a certain kind and amount for the same purpose by a certain date, providing that no proceeds of the loan or any of the matching funds may be used for religious purposes; and providing generally for the issue and sale of bonds evidencing the loan.