

(1988 Replacement Volume and 1989 Supplement)

BY adding to

Article 73B – Pensions

Section 117(19)

Annotated Code of Maryland

(1988 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 73B – Pensions

11.

(19) (a) Notwithstanding anything to the contrary in any other law, a Governor who has served at least one full term of office or more prior to January 17, 1979, may retire immediately upon leaving office. Notwithstanding the provisions of any other law, he shall receive an annual retirement allowance or pension of \$12,500 under this subsection which shall be adjusted from year to year for cost of living changes in accordance with the procedure set forth in § 11A of this article. This retirement allowance or pension shall be suspended and not paid during any period when the former Governor is employed by any agency of the State of Maryland. Following his death, his surviving spouse shall receive an allowance which is equal to one half the retirement allowance which the former Governor would have been entitled to receive from time to time under this subsection.

(b) Notwithstanding anything to the contrary in any other law, retirement allowances and benefits for persons serving in the office of Governor after January 17, 1979, and their spouses shall be payable in accordance with this subsection. ~~A person serving in the office of Governor after January 17, 1979, shall be eligible to receive a retirement allowance equal to one [third] HALF the annual salary received during his last term of office, provided that the Governor has served at least one full term and has attained age 55. IF A PERSON SERVES IN THE OFFICE OF GOVERNOR AFTER JANUARY 17, 1979 FOR ONE FULL TERM, BUT NOT MORE THAN ONE FULL TERM AT LEAST ONE FULL TERM, BUT LESS THAN TWO FULL TERMS, HE SHALL BE ELIGIBLE TO RECEIVE A RETIREMENT ALLOWANCE EQUAL TO ONE THIRD THE SALARY RECEIVED DURING THAT HIS LAST TERM OF OFFICE, PROVIDED THAT THE GOVERNOR HAS ATTAINED AGE 55. IF A PERSON SERVES IN THE OFFICE OF GOVERNOR AFTER JANUARY 17, 1979 FOR MORE THAN ONE FULL TERM AT LEAST TWO FULL TERMS, HE SHALL BE ELIGIBLE TO RECEIVE A RETIREMENT ALLOWANCE EQUAL TO ONE HALF THE SALARY RECEIVED DURING HIS LAST TERM OF OFFICE, PROVIDED THAT THE GOVERNOR HAS ATTAINED AGE 55.~~ The retirement allowance so determined shall continue for the life of the retiree. This retirement allowance or pension shall be suspended and not paid during any period when the former Governor is employed by any agency of the State of Maryland. A Governor leaving office at any time because of physical or mental disability, pursuant to the provisions of Constitution Article II,