

(4) THE STATE SHARE SHALL BE RELEASED TO THE COMPUTER SUPPLIER DESIGNATED BY THE RECIPIENT PARENT TEACHER UNIT WHEN:

(I) THE RECIPIENT PARENT TEACHER UNIT CERTIFIES TO THE DEPARTMENT THAT IT HAS MADE FULL PAYMENT TO THE COMPUTER SUPPLIER; AND

(II) THE COMPUTER SUPPLIER CERTIFIES TO THE DEPARTMENT THAT THE COMPUTER TO BE PURCHASED IS IN STOCK AND READY FOR DELIVERY TO THE ELIGIBLE SCHOOL.

(5) THE DEPARTMENT SHALL ADOPT REGULATIONS FOR THE EFFICIENT ADMINISTRATION OF THE FUND, INCLUDING A SCHEDULE OF DEPARTMENT, COUNTY BOARD, AND APPLICANT DEADLINES TO:

(I) PROVIDE PARENT TEACHER UNITS WITH REASONABLE TIME TO RAISE FUNDS IN ORDER TO PARTICIPATE IN THE PROGRAM; AND

(II) PROVIDE FOR COMPUTER PURCHASES AS NEAR AS POSSIBLE TO THE BEGINNING OF THE SCHOOL YEAR IMMEDIATELY FOLLOWING THE SCHOOL YEAR THE APPLICATION WAS SUBMITTED.

(F) AFTER PURCHASE OF THE COMPUTERS:

(1) THE PRINCIPAL OF THE SCHOOL RECEIVING THE COMPUTER SHALL REPORT TO THE COUNTY SUPERINTENDENT ON:

(I) THE FINAL COST OF THE COMPUTER IF DIFFERENT FROM ESTIMATES SUBMITTED WITH THE APPLICATION; AND

(II) RECEIPT AND INSTALLATION OF THE COMPUTER BY THE SCHOOL;:

(2) THE COUNTY SUPERINTENDENT SHALL SUMMARIZE THE PRINCIPALS' REPORTS AND REPORT ON COMPUTER COST AND INSTALLATION TO THE STATE SUPERINTENDENT; AND

(3) THE COMPUTER SHALL BECOME THE ~~JOINT~~ PROPERTY OF ~~THE PARENT TEACHER UNIT THAT PURCHASED IT AND~~ THE SCHOOL IN WHICH THE COMPUTER IS ORIGINALLY PLACED.

(G) (1) ~~FUNDS SHALL BE PROVIDED IN THE BUDGET OF THE DEPARTMENT IN AN AMOUNT NOT LESS THAN \$500,000 TO PROVIDE THE MATCHING FUNDS REQUIRED UNDER THIS SECTION~~ SHALL BE AS PROVIDED IN THE ANNUAL BUDGET.

(2) ANY UNEXPENDED FUNDS REMAINING IN THE FUND AT THE END OF THE FISCAL YEAR MAY NOT REVERT TO THE GENERAL FUND.