

PARTICIPATE IN THE PROGRAM SHALL SUBMIT AN APPLICATION TO THE DEPARTMENT.

(2) THE APPLICATION SHALL INCLUDE:

(I) A REQUEST FOR MATCHING FUNDS;

(II) CERTIFICATION OF THE AMOUNT OF MONEY RAISED BY THE PARENT TEACHER UNIT FOR PURPOSES OF PARTICIPATING IN THE PROGRAM;

(III) THE NAME OF THE PARENT TEACHER UNIT'S PROSPECTIVE COMPUTER SUPPLIER;

(IV) A FINAL ESTIMATE FROM THAT SUPPLIER OF THE COST OF THE COMPUTER AS QUOTED TO THE PARENT TEACHER UNIT;

(V) THE AMOUNT OF MONEY THAT THE PARENT TEACHER UNIT WILL PAY FOR THE COMPUTER, LESS THE STATE MATCHING FUNDS; AND

(VI) ANY OTHER INFORMATION REQUIRED BY THE DEPARTMENT.

(E) (1) UPON RECEIPT OF AN APPLICATION FROM A PARENT TEACHER UNIT FROM AN ELIGIBLE SCHOOL, THE DEPARTMENT SHALL:

(I) STAMP EACH APPLICATION WITH THE TIME AND DATE OF ITS RECEIPT; AND

(II) RANK EACH APPLICATION AS TO THE TIME AND DATE OF APPLICATION BY THE PARENT TEACHER UNIT.

(2) WHEN THE DEPARTMENT HAS RECEIVED SUFFICIENT APPLICATIONS FOR MATCHING FUNDS TO EXHAUST THE FUND, BASED ON THE FORMULA PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, IT SHALL:

(I) SET ASIDE FULL MATCHING FUNDS TO THE APPLICANT PARENT TEACHER UNITS THAT ARE RANKED EARLIEST UNTIL THE FUND IS EXHAUSTED; AND

(II) IF THE FINAL RECIPIENT CANNOT BE PAID THE FULL AMOUNT BECAUSE OF THE EXHAUSTION OF THE FUND, SET ASIDE AS MUCH MATCHING FUNDS AS ARE LEFT IN THE FUND FOR THAT APPLICANT PARENT TEACHER UNIT.

(3) EACH RECIPIENT PARENT TEACHER UNIT SHALL QUALIFY FOR AN AMOUNT OF STATE FUNDS EQUAL TO 20 PERCENT OF THE FUNDS RAISED BY THE PARENT TEACHER UNIT COSTS OF THE COMPUTER PURCHASED BY THE APPLICANT PARENT TEACHER UNIT.