

INVESTMENT, DEFINED UNDER TITLE 8, SUBTITLE 1 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE, IS NOT PERSONALLY LIABLE FOR THE OBLIGATIONS OF THE REAL ESTATE INVESTMENT TRUST.

(B) IF A TRUSTEE OTHERWISE WOULD BE LIABLE, THIS SECTION DOES NOT RELIEVE THE TRUSTEE FROM ANY LIABILITY TO THE TRUST OR ITS SECURITY HOLDERS FOR ANY ACT THAT CONSTITUTES:

- (1) BAD FAITH;
- (2) WILLFUL MISFEASANCE;
- (3) GROSS NEGLIGENCE; OR
- (4) RECKLESS DISREGARD OF THE TRUSTEE'S DUTIES.

~~5-352.~~ 5-351.

(A) IN THIS SECTION "PARTNERSHIP" HAS THE MEANING STATED IN § 9-101 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(B) A PERSON WHO IS ADMITTED AS A PARTNER INTO AN EXISTING PARTNERSHIP IS LIABLE FOR ALL THE OBLIGATIONS OF THE PARTNERSHIP ARISING BEFORE THE PERSON'S ADMISSION AS THOUGH THE PERSON HAD BEEN A PARTNER WHEN THE OBLIGATIONS WERE INCURRED, EXCEPT THAT THIS LIABILITY SHALL BE SATISFIED ONLY OUT OF THE PROPERTY OF THE PARTNERSHIP.

~~5-353.~~ 5-352.

IN THE ABSENCE OF AN AFFIRMATIVE SHOWING OF MALICE OR BAD FAITH, EACH ARBITRATOR IN A HEALTH CARE MALPRACTICE CLAIM UNDER TITLE 3, SUBTITLE 2A OF THIS ARTICLE FROM THE TIME OF ACCEPTANCE OF APPOINTMENT HAS IMMUNITY FROM SUIT FOR ANY ACT OR DECISION MADE DURING TENURE AND WITHIN THE SCOPE OF DESIGNATED AUTHORITY.

~~5-354.~~ 5-353.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "COMPENSATION" HAS THE MEANING STATED IN § 4-105.1 OF THE EDUCATION ARTICLE.

(3) "COUNTY BOARD EMPLOYEE" HAS THE MEANING STATED IN § 4-105.1 OF THE EDUCATION ARTICLE.

(4) "VOLUNTEER" HAS THE MEANING STATED IN § 4-105.1 OF THE EDUCATION ARTICLE.

(B) A COUNTY BOARD OF EDUCATION, DESCRIBED UNDER TITLE 4,