

Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 29, 1990.

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CHAPTER 522

(Senate Bill 898)

AN ACT concerning

**Glendale Bridge Loan of 1986**

FOR the purpose of amending Chapter 414 of the Acts of the General Assembly of 1986, as amended by Chapter 467 of the Acts of the General Assembly of 1988, to extend the time for the Board of County Commissioners of Garrett County to provide certain evidence of a matching fund to the Board of Public Works.

BY repealing and reenacting, with amendments,

Chapter 414 of the Acts of the General Assembly of 1986, as amended by Chapter 467 of the Acts of the General Assembly of 1988

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 414 of the Acts of 1986, as amended by Chapter 467 of the Acts of 1988**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Glendale Bridge Loan of 1986 in the total principal amount of \$200,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.