

~~effect July 1, 1990. The provisions of this Act permitting the transfer of any class beer, wine and liquor (on sale) retail licenses into the "Towson Town Center" in Baltimore County and the conversion of those licenses into Class B (TTC) licenses shall remain effective for a period of 5 years and, at the end of June 30, 1995, and with no further action required by the General Assembly, those provisions shall be abrogated and of no further force and effect.~~

30A.

(a) This section applies only in Baltimore County.

(B) FOR THE PURPOSE OF DETERMINING THE AMOUNT OF CAPITAL INVESTMENT UNDER SUBSECTION (C) OF THIS SECTION:

(1) THE FOLLOWING TERMS HAVE THE MEANINGS INDICATED:

(I) "CAPITAL INVESTMENT" MEANS AMOUNTS PAID FOR THE ACQUISITION OF PROPERTY:

1. FOR A USEFUL LIFE GREATER THAN ONE YEAR;

OR

2. FOR A PERMANENT IMPROVEMENT OR BETTERMENT OF THE PROPERTY THAT HAS A USEFUL LIFE GREATER THAN ONE YEAR;

(II) "COST OF LAND" INCLUDES:

1. THE PURCHASE PRICE, PLUS TAXES, AND FEES INCIDENTAL TO THE PURCHASE, INCLUDING COSTS RELATED TO OBTAINING APPROPRIATE ZONING AND LICENSING; AND

2. THE COSTS OF SITE GRADING, PREPARATION, PAVING, SIDEWALKS, GUTTERS, CURBS, AND LANDSCAPING; AND

(III) "COST OF THE BUILDINGS" INCLUDES COST ATTRIBUTABLE TO:

1. A STRUCTURE WITH A ROOF, SIDEWALLS, DOORS, AND WINDOWS COMPLETELY ENCLOSED AND WEATHERPROOFED ON A SLAB OR OTHER SUBFLOORING;

2. INTERIOR WALLS INSULATED AND IN PLACE;

3. PLUMBING SYSTEMS;

4. ELECTRICAL SYSTEMS; AND

5. HEATING, VENTILATION, AND AIR-CONDITIONING SYSTEMS;