FUND DURING THE PERIOD COVERED BY THE REPORT.

13–128.6.

THE DEPARTMENT SHALL ADOPT REGULATIONS TO CARRY OUT THE PROVISIONS OF THIS PART.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 29, 1990.

## CHAPTER 512

(Senate Bill 827)

AN ACT concerning

## Real Property - Recordation

FOR the purpose of providing that a notice of <u>deferred</u> property footage assessment for street construction where property is subdivided may be recorded among certain land records; and generally relating to the recordation of instruments affecting real property.

BY repealing and reenacting, with amendments,

Article - Real Property

Section 3-102

Annotated Code of Maryland

(1988 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Real Property

3-102.

Any other instrument affecting property, including any contract for the grant of property [or], ANY NOTICE OF <u>DEFERRED</u> PROPERTY FOOTAGE ASSESSMENT FOR STREET CONSTRUCTION WHERE PROPERTY IS SUBDIVIDED, OR any subordination agreement establishing priorities between interests in property, may be recorded. The recording of any instrument constitutes constructive notice from the date of recording.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 29, 1990.