

(5) ANY OTHER PROVISIONS THAT THE DEPARTMENT DETERMINES ARE NECESSARY TO SECURE THE LOAN, INCLUDING THE TAKING OF LIENS AND SECURITY INTERESTS IN PERSONAL OR REAL PROPERTY.

(D) (1) MORTGAGES OR DEEDS OF TRUST THAT ARE HELD AS SECURITY FOR LOANS MADE UNDER THIS PART AND ARE IN DEFAULT MAY BE FORECLOSED BY THE DEPARTMENT AS PROVIDED BY THE MARYLAND RULES OF PROCEDURE FOR FORECLOSURES IN PRIVATE TRANSACTIONS.

(2) THE DEPARTMENT IS AUTHORIZED TO TAKE TITLE IN THE NAME OF THE DEPARTMENT TO ANY PROPERTY FORECLOSED UNDER THE PROVISIONS OF THIS SUBSECTION AND TO CONVEY TITLE TO ANY FORECLOSED PROPERTY TO BONA FIDE PURCHASERS.

(E) THE TERM OF A LOAN MAY NOT EXCEED 20 YEARS.

(F) (1) SUBJECT TO THE PROVISIONS OF PARAGRAPH (2) OF THIS SUBSECTION, THE PROCEEDS OF A LOAN MAY BE USED FOR RENOVATIONS, EXCAVATION, CONSTRUCTION, OR PURCHASE OF REAL PROPERTY, FIXTURES, OR EQUIPMENT RELATED TO THE APPLICANT'S FACILITY.

(2) THE PROCEEDS OF A LOAN MAY NOT BE USED FOR REFINANCING EXISTING LOANS, SUPPLIES, OR INVENTORY.

(G) (1) A LOAN MAY NOT EXCEED THE SMALLER OF \$250,000 OR 50 PERCENT OF THE TOTAL AMOUNT OF INVESTMENT FOR RENOVATIONS, CONSTRUCTION, OR PURCHASE OF REAL PROPERTY, FIXTURES, OR EQUIPMENT THAT ARE RELATED TO THE APPLICANT'S FACILITY AND ARE REQUIRED TO EXPAND OR DEVELOP THE APPLICANT'S FACILITY, BUT NOT FOR FINANCING OR REFINANCING OF WORKING CAPITAL, ACCOUNTS, SUPPLIES OR INVENTORY OR FOR REFINANCING EXISTING LOANS.

(2) THE APPLICANT'S INVESTMENT MAY NOT BE LESS THAN 50 PERCENT OF THE TOTAL AMOUNT OF INVESTMENT NEEDED TO EXPAND OR DEVELOP THE APPLICANT'S FACILITY.

13-128.2.

IF AN APPLICANT VIOLATES ANY PROVISION OF THE LOAN DOCUMENTS OR CEASES TO MEET THE REQUIREMENTS OF THIS PART, THE DEPARTMENT MAY:

(1) WITHHOLD FROM THE APPLICANT FURTHER ADVANCES OF LOAN PROCEEDS UNTIL THE APPLICANT COMES INTO COMPLIANCE; AND