

(B) THE APPLICATION SHALL INCLUDE:

(1) A DETAILED DESCRIPTION OF THE PROPOSED OR EXISTING SEAFOOD PROCESSING INDUSTRY OR AQUACULTURE INDUSTRY PROJECT;

(2) AN ITEMIZATION OF KNOWN AND ESTIMATED COSTS;

(3) THE TOTAL AMOUNT OF INVESTMENT REQUIRED TO EXPAND OR DEVELOP THE SEAFOOD PROCESSING INDUSTRY OR AQUACULTURE INDUSTRY PROJECT;

(4) THE FUNDS AVAILABLE TO THE APPLICANT WITHOUT FINANCIAL ASSISTANCE FROM THE DEPARTMENT;

(5) THE AMOUNT OF FINANCIAL ASSISTANCE SOUGHT FROM THE DEPARTMENT;

(6) EVIDENCE OF THE INABILITY OF THE APPLICANT TO OBTAIN THE FINANCING NECESSARY FOR THE FACILITY ON REASONABLE TERMS THROUGH NORMAL LENDING CHANNELS;

(7) INFORMATION THAT RELATES TO THE FINANCIAL STATUS OF THE APPLICANT, INCLUDING, IF APPLICABLE:

- (I) A CURRENT BALANCE SHEET;
- (II) A PROFIT AND LOSS STATEMENT; OR
- (III) CREDIT REFERENCES; AND

(8) ANY OTHER RELEVANT INFORMATION THAT THE DEPARTMENT REQUESTS.

13-128.1.

(A) EXCEPT AS PROVIDED IN THIS PART, THE DEPARTMENT MAY SET THE TERMS AND CONDITIONS FOR LOANS.

(B) IF THE DEPARTMENT DECIDES TO LEND MONEY TO AN APPLICANT, THE DEPARTMENT SHALL PREPARE LOAN DOCUMENTS.

(C) THE LOAN DOCUMENTS SHALL INCLUDE:

- (1) THE RATE OF INTEREST ON THE LOAN;
- (2) THE AMOUNT OF THE LOAN;

(3) A REQUIREMENT THAT BEFORE EACH DISBURSEMENT OF LOAN PROCEEDS IS RELEASED TO THE APPLICANT, THE APPLICANT AND THE DEPARTMENT COSIGN THE REQUEST FOR THE FUNDS;

(4) PROVISIONS FOR REPAYMENT OF THE LOAN; AND