

C. THE TREASURER SHALL DEVOTE FULL TIME TO THE DUTIES OF THE OFFICE.

136-8. PREMIUM PAYMENTS.

THE COUNTY COMMISSIONERS SHALL LEVY IN THEIR ANNUAL LEVY MADE EACH YEAR SUCH A SUM AS WILL PAY THE PREMIUMS ON ALL BONDS REQUIRED OF THE TREASURER OR DEPUTY TREASURER UNDER THE PROVISIONS OF THIS CHAPTER.

136-9. ACCOUNTS, REPORTS AND INVESTMENTS.

A. COLLECTION AND PAYMENT OF STATE AND COUNTY TAXES; ACCOUNTABILITY FOR RECEIPTS AND DISBURSEMENTS; QUARTERLY REPORTS. SAID TREASURER SHALL KEEP AND PAY OVER, ACCORDING TO LAW OR UPON THE ORDER OF THE COUNTY COMMISSIONERS, THE PROCEEDS OF ALL COUNTY TAXES LEVIED IN SAID COUNTY COLLECTED BY HIM AND SHALL ALSO KEEP AND PAY OVER TO THE TREASURER OF THE STATE, ACCORDING TO LAW, ALL STATE TAXES IN SAID COUNTY COLLECTED BY HIM, AND HE SHALL KEEP A FULL, PARTICULAR AND CORRECT ACCOUNT OF ALL MONEYS RECEIVED BY HIM AND PAID OUT BY HIM AND OF ALL MATTERS RELATING TO THE DUTIES OF HIS OFFICE, TOGETHER WITH ALL VOUCHERS RELATING THERETO, AND HE SHALL PRESENT, QUARTERLY, TO THE COUNTY COMMISSIONERS A TRUE AND FAITHFUL ACCOUNT OF ALL MONEYS RECEIVED AND DISBURSED BY HIM AND ALL CASH ON HAND DURING THE PRECEDING QUARTER, SAID REPORTS TO BEGIN NOT LATER THAN THE EXPIRATION OF THE FIRST QUARTER AFTER THE TERM OF OFFICE OF SAID TREASURER SHALL BEGIN.

B. SHORT-TERM INVESTMENTS AND OTHER INCOME-PRODUCING DEPOSITS; DISBURSEMENTS; COUNTY AUTHORITY. THE TREASURER SHALL INVEST IN SHORT-TERM UNITED STATES GOVERNMENT SECURITIES OR DEPOSIT IN INCOME-PRODUCING BANK ACCOUNTS OR A BUILDING ASSOCIATION DEPOSIT SUCH COUNTY FUNDS AS ARE NOT REQUIRED TO BE USED WITHIN FIFTEEN (15) DAYS FOR DISBURSEMENT OR EXPENDITURES FOR COUNTY PURPOSES, SUBJECT TO THE APPROVAL OF THE COUNTY COMMISSIONERS AS TO THE AMOUNT SO AVAILABLE FOR SUCH INVESTMENT OR DEPOSIT AND THE ACCEPTABLE SECURITIES OR DEPOSITORIES, WITHOUT RELIEVING THE TREASURER OF LIABILITY FOR THE SECURITY OF SUCH INVESTMENT OR DEPOSIT ACCORDING TO LAW. SUCH DEPOSITS SHALL ONLY BE MADE WHEN THE BANK OR BUILDING ASSOCIATION HAS SET ASIDE A LIKE AMOUNT OF BONDS IN ESCROW, AS PRESCRIBED BY LAW, COVERING BANK DEPOSITS OR BUILDING ASSOCIATION DEPOSITS, AS SUCH DEPOSIT IS SECURED BY GOVERNMENT INSURANCE. INTEREST EARNED ON INVESTMENT IN ANY ONE FISCAL YEAR MUST BE USED THE FOLLOWING FISCAL YEAR FOR GENERAL COUNTY EXPENSES. THE TREASURER SHALL PAY OUT ALL MONEYS ONLY UPON ORDERS FROM THE COUNTY COMMISSIONERS OR