

THE PROVISIONS OF ARTICLE 31, §§ 10 AND 11, OF THE ANNOTATED CODE OF MARYLAND, 1957 EDITION, AND ANY AMENDMENTS THERETO, SHALL APPLY TO THE REVENUE BONDS ISSUED HEREUNDER.

G. DISPOSITION OF PROCEEDS. THE PROCEEDS OF THE REVENUE BONDS OF EACH ISSUE SHALL BE USED SOLELY FOR THE PAYMENT OF THE COST OF THE PROJECT OR PROJECTS FOR WHICH SUCH BONDS HAVE BEEN ISSUED AND SHALL BE DISTRIBUTED IN SUCH MANNER AND UNDER SUCH RESTRICTIONS, IF ANY, AS THE COUNTY MAY PROVIDE IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF SUCH BONDS OR IN THE TRUST INDENTURE SECURING THE SAME. IF THE PROCEEDS OF THE BONDS OF ANY ISSUE, BY ERROR OF ESTIMATES OR OTHERWISE, SHALL BE LESS THAN SUCH COST, ADDITIONAL BONDS MAY IN LIKE MANNER BE ISSUED TO PROVIDE THE AMOUNT OF SUCH DEFICIT AND, UNLESS OTHERWISE PROVIDED IN THE RESOLUTION AUTHORIZING THE ISSUANCE OF SUCH BONDS OR IN THE TRUST INDENTURE SECURING THE SAME, SHALL BE DEEMED TO BE OF THE SAME ISSUE AND SHALL BE ENTITLED TO PAYMENT FROM THE SAME FUND WITHOUT PREFERENCE OR PRIORITY OF THE BONDS FIRST ISSUED. IF THE PROCEEDS OF THE BONDS OF ANY ISSUE SHALL EXCEED THE COST OF THE PROJECT OR PROJECTS FOR WHICH THE SAME SHALL HAVE BEEN ISSUED, THE SURPLUS SHALL BE DEPOSITED INTO THE SINKING FUND PROVIDED FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH REVENUE BONDS.

H. TEMPORARY BONDS; REPLACEMENT. PRIOR TO THE PREPARATION OF DEFINITIVE REVENUE BONDS, THE COUNTY MAY, UNDER LIKE RESTRICTIONS, ISSUE INTERIM RECEIPTS OR TEMPORARY BONDS, WITH OR WITHOUT COUPONS, TO BE EXCHANGED FOR DEFINITIVE BONDS WHEN SUCH BONDS HAVE BEEN EXECUTED AND ARE AVAILABLE FOR DELIVERY. THE COUNTY MAY ALSO PROVIDE, BY RESOLUTION, FOR THE REPLACEMENT OF ANY BONDS WHICH SHALL BECOME MUTILATED, DESTROYED OR LOST.

I. OTHER PROCEEDINGS. THE REVENUE BONDS AUTHORIZED TO BE ISSUED HEREUNDER MAY BE ISSUED WITHOUT ANY OTHER PROCEEDINGS OR THE HAPPENING OF ANY OTHER CONDITIONS OR THINGS THAN THOSE PROCEEDINGS, CONDITIONS OR THINGS WHICH ARE SPECIFIED AND REQUIRED HEREIN.

J. REFUNDING BONDS; ISSUANCE. THE COUNTY IS HEREBY AUTHORIZED TO PROVIDE BY RESOLUTION FOR THE ISSUANCE OF ITS REVENUE REFUNDING BONDS FOR THE PURPOSE OF REFUNDING ANY REVENUE BONDS THEN OUTSTANDING AND ISSUED HEREUNDER. THE ISSUANCE OF SUCH REVENUE REFUNDING BONDS, THE MATURITIES AND OTHER DETAILS THEREOF, THE RIGHTS OF THE HOLDERS THEREOF AND THE DUTIES OF THE COUNTY IN RESPECT OF THE SAME SHALL BE GOVERNED BY THE PROVISIONS HEREOF INSOFAR AS THEY MAY BE APPLICABLE.