

FOR THE PURPOSE OF PAYING THE PRINCIPAL AND INTEREST ON ANY BONDS THAT ARE ISSUED BY THE COUNTY COMMISSIONERS AS PROVIDED IN THIS SECTION, THE COUNTY COMMISSIONERS SHALL FIX AN ANNUAL ASSESSMENT ON ALL PROPERTIES, IMPROVED OR UNIMPROVED, BINDING UPON A STREET, ROAD, LANE, ALLEY OR RIGHT-OF-WAY IN WHICH A WATER MAIN OR SEWER HAS BEEN BUILT. THE ANNUAL ASSESSMENT SHALL BE MADE USING THE FRONT-FOOT BASIS OR AN ALTERNATE BASIS, SUBJECT TO UNIFORM RULES AND REGULATIONS AS MAY BE DETERMINED BY THE COUNTY COMMISSIONERS. THE FIRST PAYMENT SHALL BE COLLECTED DURING THE YEAR IN WHICH THE CONSTRUCTION IS COMPLETED ON THE WATER OR SEWERAGE SYSTEM OR IN WHICH THE SYSTEM IS PURCHASED OR ACQUIRED.

(2) CLASSIFICATION OF PROPERTY; NOTIFICATION OF ASSESSMENT. FOR THE PURPOSE OF ASSESSING BENEFITS, THE COUNTY COMMISSIONERS SHALL DIVIDE ALL PROPERTIES BINDING UPON A STREET, ROAD, LANE, ALLEY OR RIGHT-OF-WAY IN WHICH A WATER PIPE OR SANITARY SEWER IS TO BE LAID INTO FOUR (4) CLASSES, NAMELY: AGRICULTURAL, SMALL ACREAGE, INDUSTRIAL OR BUSINESS, AND SUBDIVISION PROPERTY. THE COUNTY COMMISSIONERS MAY SUBDIVIDE EACH OF THESE CLASSES IN SUCH MANNER AS THEY DEEM TO BE IN THE PUBLIC INTEREST. WHENEVER ANY WATER SUPPLY OR SEWERAGE PROJECT IN THE SPECIAL TAXING DISTRICT HAS BEEN COMPLETED AND DECLARED READY FOR SERVICE, THE COUNTY COMMISSIONERS SHALL FIX AND LEVY AN ASSESSMENT FOR THE REMAINDER OF THE FISCAL YEAR ON A PRO RATA BASIS UPON ALL PROPERTY IN SUCH DISTRICT ABUTTING UPON THE WATER MAIN OR SEWER IN ACCORDANCE WITH THE CLASSIFICATION OR SUBDIVISION THEREOF, AND THEY SHALL NOTIFY, IN WRITING, ALL OWNERS OF SAID PROPERTIES INTO WHICH CLASS AND SUBDIVISION THEIR RESPECTIVE PROPERTIES FALL AND THE CHARGE DETERMINED UPON, NAMING ALSO IN THE NOTICE A TIME AND PLACE WHEN AND AT WHICH THE OWNER WILL BE HEARD. SUCH NOTICE MAY BE MAILED TO THE LAST KNOWN ADDRESS OF THE OWNER OR SERVED IN PERSON UPON ANY ADULT OCCUPYING THE PREMISES OR, IN THE CASE OF A VACANT OR UNIMPROVED PROPERTY, POSTED UPON THE PREMISES.

(3) DETERMINATION OF ASSESSMENT GENERALLY; ASSESSMENTS FOR AGRICULTURAL LAND. THE CLASSIFICATION OF A BENEFIT ASSESSMENT MADE AGAINST ANY PROPERTY BY THE COUNTY COMMISSIONERS SHALL BE FINAL, SUBJECT ONLY TO REVISION AT THE HEARING AS HEREINBEFORE PROVIDED. THE COUNTY COMMISSIONERS MAY CHANGE THE CLASSIFICATION OF PROPERTIES FROM TIME TO TIME AS THE PROPERTIES CHANGE IN THE USES TO WHICH THEY ARE PUT. THE BENEFIT ASSESSMENT SHALL BE LEVIED FOR BOTH WATER SUPPLY AND SEWERAGE CONSTRUCTION AND SHALL BE BASED FOR EACH CLASS OF PROPERTY UPON THE NUMBER OF FRONT FEET