EXAMINATION AND EVALUATION OF THE WORKERS' COMPENSATION BENEFIT AND INSURANCE STRUCTURE AS REQUIRED BY THIS ACT AND BY CHAPTER 591 OF THE ACTS OF 1987, AS AMENDED,

(C) (1) EACH INSURER AND SELF-INSURER, INCLUDING THE STATE ACCIDENT FUND, THAT PROVIDES WORKERS' COMPENSATION COVERAGE IN THE STATE SHALL SUBMIT A QUARTERLY CASE PAYMENT REPORT TO THE WORKERS' COMPENSATION COMMISSION: REPORTS CONTAINING CERTAIN INFORMATION RELATING TO THE INSURER'S WORKERS' COMPENSATION AND BENEFITS PAYMENT EXPERIENCE IN THE STATE. THE REPORTS SHALL:

(1) BE SUBMITTED TO THE COMMISSION

(I) ON THE PRINTED FORMS OR COMPUTER TAPES PROVIDED TO THE INSURER BY THE COMMISSION, INCLUDING A SPECIALLY DESIGNATED PRINTED FORM OR COMPUTER TAPE FOR THE LAST CASE PAYMENT REPORT FOR EACH WORKER;

(2) BE SUBMITTED BY THE INSURER

(II) WITHIN 40 DAYS OF THE DATE ON WHICH THE COMMISSION ISSUED MAILED THE FORMS OR COMPUTER TAPES; AND

(3) CONTAIN THE

- (III) INCLUDING ALL INFORMATION REQUIRED BY THE COMMISSION, OR AN EXPLANATION AS TO WHY ANY REQUIRED INFORMATION IS OMITTED FROM A REPORT.
- (2) THE WORKERS' COMPENSATION COMMISSION MAY ASSESS A FINE NOT TO EXCEED \$5,000 \$1,000 AGAINST AN INSURER THAT, SELF-INSURER, OR THE STATE ACCIDENT FUND, IF THE INSURER, SELF-INSURER, OR STATE ACCIDENT FUND:
- (I) FAILS TO TIMELY FILE A REPORT UNDER THIS ACT A FINE NOT TO EXCEED \$5,000 THIS SUBSECTION; OR
- (II) FILES A REPORT UNDER THIS SUBSECTION THAT INCLUDES INACCURATE OR INSUFFICIENT INFORMATION.
- (D) IF THE COMMISSION DETERMINES THAT, AFTER DUE DILIGENCE, AN INSURER, SELF-INSURER, OR THE STATE ACCIDENT FUND IS UNABLE TO SUBMIT THE REPORT REQUIRED UNDER SUBSECTION (C)(1) OF THIS SECTION BY THE DATE SPECIFIED THEREIN, THE COMMISSION MAY:
- (1) WAIVE THE FINE SPECIFIED UNDER SUBSECTION (C)(2) OF THIS SECTION; AND
- (2) GRANT THE INSURER, SELF-INSURER, OR THE STATE ACCIDENT FUND SUCH ADDITIONAL TIME AS MAY BE NECESSARY TO SUBMIT THE REPORTS.