

ADOPT SUITABLE FORMS OF NOTICE OF SUCH SALE OR SALES WHICH SHALL BRIEFLY OUTLINE THE TERMS AND CONDITIONS THEREOF IN ACCORDANCE WITH THE PROVISIONS OF THIS AND THE FOLLOWING SECTIONS. IN LIEU OF PUBLISHING THE ENTIRE NOTICE OF SALE, IN ANY INSTANCE, THE COUNTY MAY, IF IT SO ELECTS, IN ANY SUCH ORDINANCE OR RESOLUTION PROVIDE FOR THE PUBLICATION OF A BRIEF SUMMARY OF ANY SUCH NOTICE WHICH NEED NOT CONTAIN ALL OR ANY OF THE INFORMATION CALLED FOR BY SECTION 10 OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND, 1957, BUT WHICH SHALL STATE WHERE INTERESTED PARTIES MAY OBTAIN A COMPLETE COPY OF ANY SUCH NOTICE OF SALE. EACH SUCH NOTICE OF SALE MAY ALSO CONTAIN A BRIEF SUMMARY OF PERTINENT CURRENT FINANCIAL INFORMATION OR INDICATE FROM WHOM SUCH INFORMATION MAY BE OBTAINED.

67-23. AWARD OF BID; SALE OF BONDS; FORM AND EXECUTION OF BONDS ISSUED.

UPON THE DAY MENTIONED IN ANY SUCH NOTICE OF SALE OR SUMMARY THEREOF FOR OPENING THE BIDS FOR THE PROPOSALS THEREBY CALLED FOR, THE COUNTY SHALL RECEIVE SUCH SEALED PROPOSALS FOR THE PURCHASE OF SUCH BONDS AS MAY BE DESIGNATED IN THE NOTICE OF SALE OR SUMMARY THEREOF. SUBJECT TO THE PROVISIONS OF § 67-27 OF THIS CHAPTER, UPON THE OPENING IN PUBLIC OF SUCH SEALED PROPOSALS, THE BONDS SHALL BE AWARDED BY THE COUNTY TO THE BIDDER OR BIDDERS THEREFOR FOR CASH, WHOSE BID OR BIDS ARE DETERMINED TO BE IN THE BEST INTEREST OF THE COUNTY. IF SUCH BONDS SO OFFERED FOR SALE ARE NOT BID FOR, OR IF ANY INSUFFICIENT PRICE BE BID FOR THEM, THEY MAY BE SUBSEQUENTLY SOLD, IN THE DISCRETION OF THE COUNTY, AT A PRIVATE SALE UPON THE BEST TERMS THAT CAN BE OBTAINED FOR THE SAME, PROVIDED, THAT THEY SHALL NOT BE SOLD AT PRIVATE SALE FOR LESS THAN PAR AND ACCRUED INTEREST. ALL PAYMENTS OF THE PURCHASE PRICE OF SUCH BONDS SHALL BE MADE TO THE COUNTY TREASURER. SUCH BONDS SHALL BE DESIGNATED "CECIL COUNTY SANITARY DISTRICT BONDS," AND SHALL BE SERIAL BONDS ISSUED UPON THE SERIAL MATURITY PLAN SHALL BE IN SUCH FORM OR FORMS, SHALL BE OF SUCH DENOMINATION OR DENOMINATIONS, AND OF SUCH PERIOD OF MATURITY, NOT EXCEEDING FIFTY (50) YEARS, AND BEAR SUCH RATE OR RATES OF INTEREST AS THE COUNTY MAY BY ORDINANCE OR RESOLUTION DEEM ADVISABLE. THE BONDS MAY BE MADE REDEEMABLE, AT THE OPTION OF THE COUNTY, AT SUCH PRICE AND UNDER SUCH TERMS AND CONDITIONS AS THE COUNTY MAY DETERMINE IN SAID ORDINANCE OR RESOLUTION. THE BONDS SHALL BE EXECUTED ON BEHALF OF CECIL COUNTY, MARYLAND, BY THE PRESIDENT OF THE COUNTY COMMISSIONERS, WHOSE SIGNATURE MAY BE BY FACSIMILE, SHALL HAVE THE CORPORATE SEAL OF THE COUNTY AFFIXED THERETO AND SHALL BE AUTHENTICATED AND ATTESTED BY