

~~Commission~~ Town of Glenarden for the renovation and repair of the Martin Luther King, Jr. ~~Recreation~~ Multipurpose Center in Prince George's County.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the ~~Maryland National Capital Park and Planning Commission~~ Town of Glenarden shall provide at least an equal and matching fund of ~~\$50,000~~ \$300,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. ~~No part of the~~ The fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The ~~Maryland National Capital Park and Planning Commission~~ Town of Glenarden has until June 1, 1992 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 29, 1990.

CHAPTER 460

(Senate Bill 409)

AN ACT concerning

State and Local Aid to **Nonprofit** Corporations Serving the Elderly and **Mentally Retarded** Developmentally Disabled

FOR the purpose of requiring a ~~nonprofit~~ corporation that administers services to elderly or ~~mentally retarded~~ developmentally disabled individuals, and that receives funds from the State or a local government, ~~to submit a budget to the unit of government appropriating the funds or to the State Comptroller prior to the appropriation of the funds; authorizing the unit of government appropriating the funds or the Comptroller to annually audit the nonprofit corporation's financial records, to be subject to audit by the Comptroller or Legislative Auditor;~~ defining terms; exempting services administered by nonprofit hospital corporations; and generally relating to the ~~funding and~~ audit of certain ~~nonprofit~~ corporations.