

*providing for a delayed effective date;* and generally relating to the issuance of new certificates of title for ~~salvage~~ certain vehicles.

BY repealing and reenacting, with amendments,

Article - Transportation

Section ~~13-113(g)~~ 13-113(d), 13-506(b), 13-802, and 13-810(a)(17) and (18)

Annotated Code of Maryland

(1987 Replacement Volume and 1989 Supplement)

BY adding to

Article - Transportation

Section 13-810(a)(19) and (20)

Annotated Code of Maryland

(1987 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Transportation**

13-113.

~~(g) (1) If an automotive dismantler or recycler licensed under Title 15 of this article owns a vehicle declared as salvage and if a salvage certificate has been issued for the vehicle as required by § 13-506 of this title, the automotive dismantler or recycler may transfer the vehicle[, without]:~~

~~(1) WITHOUT applying for a new certificate of title, by executing an assignment of ownership on the salvage certificate or on the form that the Administration otherwise requires; OR~~

~~(II) BY REDEEMING THE SALVAGE CERTIFICATE FOR A NEW CERTIFICATE OF TITLE ISSUED BY THE ADMINISTRATION, AND EXECUTING AN ASSIGNMENT OF OWNERSHIP ON THE NEW CERTIFICATE OF TITLE.~~

~~(2) A CERTIFICATE OF TITLE ISSUED BY THE ADMINISTRATION IN REDEMPTION OF A SALVAGE CERTIFICATE SHALL:~~

~~(I) NOT BE SUBJECT TO AN EXCISE TAX, IN ACCORDANCE WITH § 13-810(A)(19) OF THIS TITLE; AND~~

~~(II) CONSPICUOUSLY BEAR A NOTICE THAT THE VEHICLE FOR WHICH THE CERTIFICATE OF TITLE WAS ISSUED IS A SALVAGE VEHICLE.~~

(d) (1) [If] EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IF a licensed dealer holds a vehicle for sale and transfers the vehicle to another licensed dealer who holds the vehicle for sale, the transferring dealer, without applying for a new certificate of title, shall: