

and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the ~~purpose~~ purposes set forth in Section 1(3) above, The Children's Guild, Inc. shall provide at least an equal and matching fund of ~~\$1,400,000~~ \$500,000. ~~The recipient~~ No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. ~~The~~ No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Children's Guild, Inc. has until June 1, 1992 to present evidence satisfactory to the Board of Public Works that the matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 29, 1990.

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CHAPTER 448

(Senate Bill 273)

AN ACT concerning

**Maryland Parole Commission - Regulations**

FOR the purpose of requiring the Maryland Parole Commission, subject to the approval of the Secretary of Public Safety and Correctional Services, to adopt certain regulations governing certain functions of the Parole Commission; requiring the regulations to comply with certain provisions of the Administrative Procedure Act; ~~specifying certain exceptions~~; and generally relating to the adoption of regulations by the Maryland Parole Commission.

BY adding to

Article 41 - Governor - Executive and Administrative Departments

Section 4-504(f)

Annotated Code of Maryland

(1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: