

construed retroactively and shall apply to all divorce decrees, including those divorce decrees entered before July 1, 1990.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 29, 1990.

CHAPTER 444

(Senate Bill 254)

AN ACT concerning

Public Ethics – Disclosure of Partnership and Corporate Interests

FOR the purpose of altering certain provisions of the Maryland Public Ethics Law relating to conflicts of interest and financial disclosure; specifying that the term “close economic association” includes any partnership in which a member of the General Assembly has invested capital or owns an interest and any corporation in which a member of the General Assembly owns capital stock with a certain ~~cumulative~~ value; requiring that certain written reports by members of the General Assembly include the name of certain business enterprises in which a legislator or certain members of a legislator’s family own any interest in a partnership or any capital stock in a corporation with a certain ~~cumulative~~ value; requiring disclosure by all officials or candidates for State office of real property interests held in the name of partnerships in which the official or candidate holds an interest; requiring disclosure by officials or candidates for State office of all partnership interests in entities, whether or not they do business with the State; clarifying the application of the attribution provisions of the Maryland Public Ethics Law; and generally relating to the disclosure of partnership and corporate interests by officials and candidates for State office; ~~and making this Act an emergency measure.~~

BY repealing and reenacting, with amendments,
Article 40A – Maryland Public Ethics Law
Section 3–102(b) and (f), 4–103(a) and (b), and 4–104
Annotated Code of Maryland
(1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 40A – Maryland Public Ethics Law

3–102.

(b) It is presumed that personal interest tends to impair a legislator’s