

(iii) A group that qualifies under the provisions of this paragraph shall obtain excess insurance in amounts prescribed by the [Workmen's] WORKERS' Compensation Commission.

(5) A group of counties, a group of municipalities, or a group composed of both counties and municipalities may not be self-insured without first receiving a certificate of authority to do business issued by the [Workmen's] WORKERS' Compensation Commission.

(6) For the purposes of [workmen's] WORKERS' compensation, self-insurers and groups of counties, groups of municipalities, or groups composed of both counties and municipalities which are self-insured pursuant to this paragraph are not subject to the provisions of Article 48A of the Code.

(7) For the purposes of this subsection, with the approval of its county governing body or governing bodies, the following shall be considered a county or municipality:

- (i) A county board of education;
- (ii) A community college; and
- (iii) A regional community college.

(8) A self-insurance mechanism established by a county government for [workmen's] WORKERS' compensation insurance coverage under this section may include those units of that county's government that are established or funded by the county government, provided that the Commission has given prior approval for the inclusion or addition of the unit. For purposes of this subparagraph, the following, whether or not funded by a county, shall be considered a unit of that county's government:

- (i) A county board of education;
- (ii) A community college located in the county;
- (iii) A regional community college located in the county;
- (iv) A bicounty or multicounty agency operating in the county;
- (v) A housing agency of the county created under Article 44A of the Code;
- (vi) A revenue authority created by the county or State located in the county; and
- (vii) A municipal corporation located in the county.

(b) Any employer, subject to the provisions of this article, who, after [November 1st, nineteen hundred and fourteen] NOVEMBER 14 1, 1914, fails or refuses to submit to said Commission, as provided in the next succeeding paragraphs, the method [he] THE EMPLOYER desires to adopt for assuring compensation required by this article,