

12-803.

(A) ~~EACH A~~ FINANCIAL INSTITUTION SHALL KEEP A RECORD OF CURRENCY TRANSACTIONS IN EXCESS OF \$10,000 AND SHALL FILE WITH THE DEPARTMENT WITHIN 15 DAYS OF THE DATE OF THE TRANSACTION PURSUANT TO REGULATIONS ADOPTED BY THE SECRETARY A COMPLETE REPORT OF CURRENCY TRANSACTIONS IN EXCESS OF \$10,000.

(B) THE REPORTING REQUIREMENTS OF THIS SECTION ARE COMPLIED WITH IF:

(1) A FINANCIAL INSTITUTION FILES WITH THE DEPARTMENT A DUPLICATE COPY OF THE REPORT REQUIRED BY 31 U.S.C. § 5313; OR

(2) THE INFORMATION IN THE REPORT REQUIRED BY 31 U.S.C. § 5313 IS AVAILABLE TO THE DEPARTMENT FROM A FEDERAL AGENCY.

~~(C) (1) A FINANCIAL INSTITUTION MAY RECORD AND REPORT A CURRENCY TRANSACTION, REGARDLESS OF THE VALUE OF THE TRANSACTION, IF IT SUSPECTS THE TRANSACTION INVOLVES THE PROCEEDS OF UNLAWFUL ACTIVITY.~~

~~(2) A FINANCIAL INSTITUTION, OR OFFICER, EMPLOYEE, AGENT, OR DIRECTOR OF A FINANCIAL INSTITUTION, FILING A REPORT PURSUANT TO UNDER THIS SECTION, IS NOT LIABLE TO ANY PERSON FOR LOSS OR DAMAGE CAUSED IN WHOLE OR IN PART BY THE MAKING, FILING, OR GOVERNMENTAL USE OF THE REPORT.~~

~~(D) (C) THE SECRETARY OF PUBLIC SAFETY AND CORRECTIONAL SERVICES SHALL ADOPT REGULATIONS APPROPRIATE TO CARRY OUT THE PURPOSES OF THIS SUBTITLE AND TO PROVIDE FOR THE EXEMPTION OF TRANSACTIONS WHICH ARE CLEARLY OF A LEGITIMATE NATURE AND FOR WHICH MANDATORY REPORTING WOULD SERVE NO USEFUL PURPOSE.~~

~~(E) (D) A TRANSACTION THAT IS EXEMPT FROM REPORTING BY A FINANCIAL INSTITUTION UNDER FEDERAL LAW IS ALSO EXEMPT FROM THE REPORTING REQUIREMENTS OF THIS SUBTITLE.~~

12-804.

(A) THE DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES AND THE OFFICE OF THE ATTORNEY GENERAL SHALL HAVE ACCESS TO AND SHALL BE AUTHORIZED TO INSPECT AND COPY ANY REPORTS FILED WITH THE DEPARTMENT UNDER ~~TO~~ THIS ARTICLE.

(B) THE DEPARTMENT MAY MAKE THE CONTENTS OF A REPORT AVAILABLE TO OTHER CRIMINAL JUSTICE AGENCIES ONLY FOR PURPOSES OF INVESTIGATION OR PROSECUTION OF THE SUBJECT OF THE REPORT.