

~~(HH)~~ OR BOTH.

Article – Financial Institutions

SUBTITLE 8. CURRENCY TRANSACTIONS

12-801.

IT IS THE PURPOSE OF THIS SUBTITLE TO REQUIRE CERTAIN REPORTS AND RECORDS OF TRANSACTIONS INVOLVING CURRENCY WHERE THE REPORTS AND RECORDS HAVE A HIGH DEGREE OF USEFULNESS IN CRIMINAL INVESTIGATIONS OR PROCEEDINGS WHICH PERTAIN TO THE SUBJECT OF THE REPORT.

12-802.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "CURRENCY" MEANS CURRENCY AND COIN OF THE UNITED STATES OR ANY OTHER COUNTRY.

(C) "DEPARTMENT" MEANS THE DEPARTMENT OF ~~PUBLIC SAFETY AND CORRECTIONAL SERVICES~~ LICENSING AND REGULATION.

(D) "FINANCIAL INSTITUTION" MEANS:

(1) A NATIONAL BANKING ASSOCIATION;

(2) A STATE BANKING INSTITUTION;

(3) A CREDIT UNION THAT IS ORGANIZED UNDER THE LAWS OF THIS STATE OR OF THE UNITED STATES;

(4) ANY OTHER ORGANIZATION THAT IS ORGANIZED UNDER THE BANKING LAWS OF THE STATE AND SUBJECT TO THE SUPERVISION OF THE BANK COMMISSIONER;

(5) A SAVINGS AND LOAN ASSOCIATION THAT IS ORGANIZED UNDER THE LAWS OF THE STATE OR OF THE UNITED STATES; OR

(6) PERSONS ENGAGED IN THE BUSINESS OF CASHING CHECKS FOR A FEE UNLESS PERFORMED INCIDENTAL TO THE SALE OF GOODS OR SERVICES.

(E) "PERSON" MEANS AN INDIVIDUAL, PARTNERSHIP, FIRM, TRUST, ESTATE, ASSOCIATION, CORPORATION, OR OTHER ENTITY.

(F) "SECRETARY" MEANS THE SECRETARY OF ~~PUBLIC SAFETY AND CORRECTIONAL SERVICES~~ LICENSING AND REGULATION.

(G) "TRANSACTION" INCLUDES THE DEPOSIT, WITHDRAWAL, TRANSFER, BAILMENT, LOAN, PLEDGE PAYMENT OR EXCHANGE OF CURRENCY BY, THROUGH OR TO THE FINANCIAL INSTITUTION.