

regulations; providing for access to the reports by certain ~~organizations; providing certain penalties; requiring persons engaged in a trade or business to file certain reports with the Department of Public Safety and Correctional Services; providing access to the reports by certain organizations~~ governmental departments, offices, and agencies under certain circumstances; defining terms; providing ~~penalties~~ certain penalties for certain violations of this Act; and generally relating to certain transactions involving proceeds from controlled dangerous substance offenses and large currency transactions.

BY adding to

Article 27 – Crimes and Punishments
Section 297B
Annotated Code of Maryland
(1987 Replacement Volume and 1989 Supplement)

BY adding to

Article – Financial Institutions
Section 12-801 through ~~12-807~~ 12-806, inclusive, to be under the new subtitle
“Subtitle 8. Currency Transactions”
Annotated Code of Maryland
(1986 Replacement Volume and ~~1989~~ Supplement)

BY adding to

Article – Corporations and Associations
Section 1-501 through ~~1-506~~ 1-505, inclusive, to be under the new subtitle
“Subtitle 5. Currency Transactions in a Trade or Business”
Annotated Code of Maryland
(1985 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,

Article – Financial Institutions
Section 1-303
Annotated Code of Maryland
(1986 Replacement Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 27 – Crimes and Punishments

297B.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) “CONTROLLED DANGEROUS SUBSTANCE OFFENSE” MEANS: