

(6) The possession within [this] THE State of a vessel which was purchased outside [this] THE State if the owner paid or incurred a liability for the Maryland Use Tax on the vessel prior to July 1, 1986;

(7) The possession of a vessel that was purchased or acquired prior to coming into [this] THE State by a nonresident of [this] THE State and is not used principally on the waters of [this] THE State and if the issuance of a title is not sought; or

(f) (1) This subsection applies to possession within [this] THE State of a vessel if:

(i) The vessel was formerly:

1. Titled or numbered in another jurisdiction; or
2. Federally documented and principally used in another jurisdiction;

(ii) The present owner has paid a sales or excise tax on the vessel to the other jurisdiction; and

(iii) The jurisdiction to which the tax was paid would allow an exemption or credit under its sales or excise tax for excise tax on a vessel formerly paid to [this] THE State.

(2) For a vessel described in paragraph (1) of this subsection:

(i) If the rate of the tax paid to the other jurisdiction is not less than the rate under subsection (c) of this section, the tax imposed under subsection (c) OF THIS SECTION does not apply to possession of the vessel within [this] THE State;

(ii) If the rate of the tax paid to the other jurisdiction is less than the rate under subsection (c) of this section, the rate of the tax imposed under subsection (c) OF THIS SECTION on possession of the vessel within [this] THE State is the difference between the tax rate paid to the other jurisdiction and the rate under subsection (c) OF THIS SECTION; and

(g) (1) A person may claim a credit against any tax imposed under subsection (c) of this section on a vessel for sales tax the person has paid to [this] THE State, to another state, or to the District of Columbia on materials and equipment that are incorporated into the vessel, if:

(i) 1. The person is licensed by the Department to catch, for commercial purposes, finfish, eels, crabs, conch, terrapin, soft-shell clams, hard-shell clams, oysters, or any other fish; and

2. The vessel is to be used for any of the commercial fishing purposes described in item (i)1. of this paragraph; or

(ii) 1. Was licensed as a commercial fishing guide under the provisions of § 4-210 of this article; and