

channel agrees to participate in the financing of the dredging project, the dredging project may not be approved.

[(ii)] (2) If all residential property owners abutting a channel adjacent to a main channel or harbor agree to exempt a residential property owner[,] or group of residential property owners[,] from participating in the financing of the dredging project, the residential property owner[,] or group of residential property owners[,] shall be exempt.

[(b)] (C) Repayments of the principal on loans made under this section shall be made by the governing body in accordance with § 8-708(c) of this subtitle.

8-709.

(a) The Department shall include in its annual budget request an itemized list of requests for the use of any available money from the Waterway Improvement Fund for the projects under § 8-707 OF THIS SUBTITLE. The Department's list shall include a brief description of each project, an estimate of its cost, and the benefits to be derived from it. The list shall designate which projects are financed solely by the Waterway Improvement Fund, which are matching fund [projects] PROJECTS, and which are interest-free loan projects.

(b) Notwithstanding the provisions of subsection (a) of this section, in any fiscal year the Department may expend from the Waterway Improvement Fund without legislative approval a total sum of not more than \$225,000. Of this amount, a sum of not more than \$125,000 may be expended for small projects under § 8-707(3) and (4) OF THIS SUBTITLE, subject to the limitation that [no one single project of this kind may] A SINGLE PROJECT OF THIS KIND MAY NOT exceed \$5,000 in cost to the Waterway Improvement Fund, and a sum of not more than \$100,000 may be expended for boating safety and education.

8-709.1.

(b) Except as provided under § 9-333 of the Environment Article, on or after July 1, 1989[,], a person may not construct:

(1) [any] ANY additional slips at an existing marina that would result in a total slip capacity of more than 10 slips; or

(2) [construct a] A new marina with more than 10 slips on the navigable waters of the State.

8-710.

(a) A manufacturer or dealer may not conduct his business in the State unless licensed as a manufacturer or dealer pursuant to [rules and] regulations the Department adopts.

(b) An out-of-state or foreign manufacturer or dealer shall be exempted from licensing solely for purposes of displaying and selling vessels at a boat show, boat exposition, or outdoor recreation show if: