

9-101.

(a) In this title the following words have the meanings indicated.

(b) ["Board of Commissioners" has the meaning stated in § 8-101 of this article.

(c) "Capital stock" means capital stock issued by a capital stock association.

[(d)] (C) "Capital stock association" means a savings and loan association that has authority under this title to issue capital stock.

[(e)] (D) "Claim" means:

(1) A right to payment, whether or not the right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, or unsecured; or

(2) A right to an equitable remedy for breach of performance if the breach gives rise to a right to payment, whether or not the right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured, or unsecured.

[(f)] (E) "Deposit association" means a savings and loan association that has savings deposit accounts.

[(g)] (F) "Division Director" has the meaning stated in § 8-101 of this article.

[(h)] (G) "Employee" does not include a controlling person, director, or officer of an association.

[(i)] (H) "Federal association" means:

(1) A savings and loan association that is incorporated under the laws of the United States; or

(2) A federal savings bank that operates under the jurisdiction of the Federal Home Loan Bank Board and whose accounts are insured by the Federal Savings and Loan Insurance Corporation.

[(j)] (I) "Fund Director" means the Director of the State of Maryland Deposit Insurance Fund Corporation.

[(k)] (J) "Mutual association" means a savings and loan association that does not have authority to issue capital stock.

[(l)] (K) "Net worth certificate" means a capital instrument issued by a savings and loan association for the purpose of increasing or maintaining the capital of the association.

[(m)] (L) "Savings and loan association" has the meaning stated in § 8-101 of this article.

[(n)] (M) (1) "Savings account" means that part of the savings liability of a savings and loan association that is credited to the account of the holder of the account.