

[(f)] (E) "Division Director" means the Director of the Division of Savings and Loan Associations.

[(g)] (F) "Holding company" means any company or other entity which directly or indirectly controls any other company, or other entity.

[(h)] (G) "Immediate family" means a spouse, child, child's spouse, parent, sibling, grandparent, or grandchild.

[(i)] (H) "Related entity" means an affiliate, holding company, or subsidiary of a savings and loan association.

[(j)] (I) "Savings and loan association" or "association" means, unless the context clearly requires otherwise, a corporation that is chartered under the laws of this State as a savings and loan association.

[(k)] (J) "Secretary" means the Secretary of Licensing and Regulation.

[(l)] (K) "Subsidiary" means any company or other entity which is directly or indirectly controlled by any controlling person.

8-103.

Subject to the evaluation and reestablishment provisions of the Program Evaluation Act, the provisions of this subtitle relating to the [Board of Savings and Loan Association Commissioners and the] Division of Savings and Loan Associations and relating to the regulation of savings and loan associations are of no effect and may not be enforced after July 1, 1992.

[Subtitle 2. Board of Savings and Loan Association Commissioners]

[8-201.

There is a Board of Savings and Loan Association Commissioners in the Department of Licensing and Regulation.]

[8-202.

(a) (1) The Board of Commissioners consists of 9 members appointed by the Governor with the advice of the Secretary and with the advice and consent of the Senate.

(2) Of the Board members:

(i) Three shall be industry members who for at least 5 years immediately before appointment have been officers or directors of or attorneys for State-chartered savings and loan associations insured by the State of Maryland Deposit Insurance Fund Corporation; and

(ii) Six shall be public members who: