

3-205.

(h) In the event that land within the Prince George's County stormwater management district is later annexed by the City of Bowie, OR THE CITY OF TAKOMA PARK, the land shall no longer be part of the stormwater management district of the County. The [City] ANNEXING CITY shall assume the responsibility for stormwater management within the annexed area, but Prince George's County shall levy and collect from the annexed property an ad valorem tax at a rate sufficient to pay the principal, interest, and other obligations on outstanding bonds issued by WSSC or Prince George's County for stormwater management prior to the annexation.

(K) THE CITY OF TAKOMA PARK MAY LEVY A DIRECT AD VALOREM TAX ON ALL PROPERTY ASSESSED FOR TAX PURPOSES WITHIN THE CITY, EXCEPT AS PROVIDED IN THIS SUBTITLE, AT A RATE REQUIRED TO PRODUCE THE AMOUNT NEEDED TO PAY FOR:

(1) MAINTENANCE OF STORMWATER MANAGEMENT SYSTEMS IN THE CITY MAINTAINED BY THE WSSC BEFORE JULY 1, 1990, AND SYSTEMS ESTABLISHED BY THE CITY ON OR AFTER JULY 1, 1990;

(2) THE PRINCIPAL AND INTEREST WHICH SHALL BECOME DUE AND OWING TO THE BONDHOLDERS DURING THE ENSUING YEAR AND THE PROPORTIONATE PART OF THE PRINCIPAL OF ALL OUTSTANDING SINKING FUND BONDS, AS DETERMINED BY THE TABLE OF REDEMPTION OF BONDS FOR BONDS ISSUED BY OR ON BEHALF OF THE CITY ON OR AFTER JULY 1, 1990, FOR STORMWATER MANAGEMENT UNDER THIS SUBTITLE;

(3) THE PRINCIPAL AND INTEREST WHICH SHALL BECOME DUE AND OWING TO PRINCE GEORGE'S COUNTY WITH RESPECT TO THE REPAYMENT OF ANY LOAN MADE BY THE COUNTY TO THE CITY OF TAKOMA PARK UNDER § 3-203(A)(1) OF THIS SUBTITLE; AND

(4) THE COST OF STORMWATER MANAGEMENT ACTIVITIES AND PRACTICES IN THE CITY, AS APPROVED IN THE CITY'S ANNUAL STORMWATER MANAGEMENT BUDGET AND APPROPRIATIONS RESOLUTION FOR THE ENSUING FISCAL YEAR.

(L) IN LIEU OF THE DIRECT AD VALOREM TAXES AUTHORIZED BY SUBSECTION (K) OF THIS SECTION, THE CITY OF TAKOMA PARK MAY ADOPT A STORMWATER MANAGEMENT UTILITY FEE SYSTEM OR USER CHARGES TO PAY THE COSTS OF STORMWATER MANAGEMENT ACTIVITIES AND PROJECTS BASED ON FACTORS SUCH AS LAND USE, AMOUNT OF RUNOFF, CONSERVATION, AND ENVIRONMENTAL AND OTHER CONSIDERATIONS.

(M) (1) SUBJECT TO THE PROVISIONS OF PARAGRAPH (2) OF THIS SUBSECTION, THE TAXES AUTHORIZED BY THIS SECTION SHALL BE LEVIED AND COLLECTED IN THE SAME MANNER, HAVE THE SAME