

leaseholds, easements, or rights-of-way of the WSSC or the municipality to maintain any stormwater management easement, structure, or other property.

3-203.

(a) (1) For the purpose of providing funds for the planning, acquisition, construction, reconstruction, establishment, extension, enlargement, demolition or purchase of facilities (including without limitation any land, interests in land, or equipment) for the control and disposition of storm and surface waters, including floodproofing, flood control, or navigation programs and other stormwater programs and systems, Montgomery County [and], Prince George's County, AND THE CITY OF TAKOMA PARK may issue bonds, from time to time, in any amounts as they may deem necessary to provide funds for their respective portions of the stormwater programs and systems authorized under the provisions of this subtitle. BONDS OF THE CITY OF TAKOMA PARK AUTHORIZED BY THIS SUBTITLE MAY BE ISSUED IN CONJUNCTION WITH BONDS OF PRINCE GEORGE'S COUNTY AUTHORIZED BY THIS SUBTITLE IN THE MANNER PROVIDED BY RESOLUTIONS OF THE CITY COUNCIL OF THE CITY OF TAKOMA PARK AND THE COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, SUBJECT IN EACH CASE TO APPROVAL OF BOND COUNSEL FOR THE RESPECTIVE JURISDICTION. THE RESOLUTIONS MAY INCLUDE, WITHOUT LIMITATION, PROCEDURES FOR A JOINT OR COORDINATED OFFERING OR SALE OF THE BONDS. IN ADDITION, PRINCE GEORGE'S COUNTY MAY ISSUE BONDS AUTHORIZED BY THIS SUBTITLE PAYABLE FROM THE AD VALOREM TAXES AUTHORIZED BY § 3-205(A) OF THIS SUBTITLE FOR THE BENEFIT OF THE CITY OF TAKOMA PARK FOR THE SAME PURPOSES FOR WHICH THE CITY OF TAKOMA PARK MAY ISSUE BONDS UNDER THIS SUBTITLE IN CONNECTION WITH SYSTEMS LOCATED WITHIN THE CITY OF TAKOMA PARK (INCLUDING SYSTEMS LOCATED WITHIN THAT PORTION OF THE CITY OF TAKOMA PARK LOCATED IN MONTGOMERY COUNTY), SUBJECT TO THE APPROVAL OF BOND COUNSEL OF PRINCE GEORGE'S COUNTY. SUCH BONDS SHALL BE APPROVED BY APPROPRIATE RESOLUTIONS OF THE CITY COUNCIL OF THE CITY OF TAKOMA PARK AND THE COUNTY COUNCIL OF PRINCE GEORGE'S COUNTY, WHICH SHALL PROVIDE FOR THE LENDING OF THE APPROPRIATE PORTION OF THE PROCEEDS OF SUCH BONDS BY PRINCE GEORGE'S COUNTY TO THE CITY OF TAKOMA PARK AND THE REPAYMENT OF THE LOAN BY THE CITY OF TAKOMA PARK TO PRINCE GEORGE'S COUNTY IN SUCH AMOUNTS AND AT SUCH TIMES AS SHALL BE NECESSARY TO ENABLE PRINCE GEORGE'S COUNTY TO MAKE ALL PAYMENTS OF PRINCIPAL OF AND INTEREST ON SUCH BONDS WHEN DUE, INCLUDING (WITHOUT LIMITATION) THE PROPORTIONATE PART OF ANY PRINCIPAL OF ANY OUTSTANDING SINKING FUND BONDS, AS DETERMINED BY THE TABLE OF REDEMPTION OF BONDS FOR BONDS ISSUED BY PRINCE GEORGE'S COUNTY FOR THE BENEFIT OF THE CITY OF TAKOMA PARK FOR STORMWATER MANAGEMENT UNDER THIS SUBTITLE.