

8-1401.

(a) (2) "Used oil" means a petroleum-based or synthetic oil as an engine lubricant, engine oil, motor oil, or lubricating oil for use in an internal combustion engine, or a lubricant for motor vehicle transmissions, gears, or axles which through use, storage or handling has become unsuitable for its original purpose due to the presence of impurities or loss of original properties.

Article - Tax - General

10-208.

(a) In addition to the modification under § 10-207 of this subtitle, the amounts under this section are subtracted from the federal adjusted gross income of a resident to determine Maryland adjusted gross income.

(I-1) THE SUBTRACTION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES 100% OF THE EXPENSES THAT A TAXPAYER INCURS TO:

(1) BUY AND INSTALL EQUIPMENT TO RECYCLE USED FREON;
OR

(2) CONVERT OR MODIFY THE TAXPAYER'S FURNACE AND BUY AND INSTALL RELATED ACCESSORY EQUIPMENT SO THAT THE FURNACE IS CAPABLE OF USING AS A SOURCE OF FUEL USED OIL, AS DEFINED IN § 8-1401 OF THE NATURAL RESOURCES ARTICLE.

10-308.

(a) In addition to the modification under § 10-307 of this subtitle, the amounts under this section are subtracted from the federal taxable income of a corporation to determine Maryland modified income.

(b) The subtraction under subsection (a) of this section includes the amounts allowed to be subtracted for an individual under:

- (1) § 10-208(d) of this title (Conservation tillage equipment expenses);
- (2) § 10-208(i) of this title (Reforestation or timber stand expenses);

[and]

(3) § 10-208(I-1) OF THIS TITLE (USED OIL FURNACE CONVERSION AND FREON RECYCLING EQUIPMENT EXPENSES); AND

- (4) § 10-208(k) of this title (Wage expenses for targeted jobs).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990 and shall be applicable to all taxable years beginning after December 31, 1989 but before January 1, 1993. It shall remain effective for a period of three years and, at the end of June 30, 1993, and with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.