

CHAPTER 345

(House Bill 659)

AN ACT concerning

Income Tax – Subtraction Modification – Used Oil Furnace Conversion and Freon Recycling Equipment Expenses

FOR the purpose of providing a subtraction modification for Maryland individual and corporation income tax purposes for certain expenses incurred to convert a furnace to utilize used oil or to buy and install equipment to recycle used freon; providing for the application and termination of this Act; and generally relating to a subtraction modification for certain expenses to convert a furnace to utilize used oil or to buy and install used freon recycling equipment.

BY repealing and reenacting, without amendments,
Article – Natural Resources
Section 8-1401(a)(2)
Annotated Code of Maryland
(1983 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, without amendments,
Article – Tax – General
Section 10-208(a)
Annotated Code of Maryland
(1988 Volume and 1989 Supplement)

BY adding to
Article – Tax – General
Section 10-208(i-1)
Annotated Code of Maryland
(1988 Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,
Article – Tax – General
Section 10-308
Annotated Code of Maryland
(1988 Volume and 1989 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Natural Resources