

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Worcester Memorial Hospital Corporation shall provide at least an equal and matching fund of ~~\$991,000~~ \$500,000 and the Board of County Commissioners of Worcester County shall provide at least an equal and matching fund of ~~\$991,000~~ \$500,000. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. The matching fund of the Worcester Memorial Hospital Corporation may consist of funds received from a municipal corporation. In case of any dispute as to what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter, and the Board's decision is final. The Worcester Memorial Hospital Corporation and the Board of County Commissioners of Worcester County have until June 1, 1992 to present evidence satisfactory to the Board of Public Works that the matching funds will be provided. If satisfactory evidence is presented, the Board shall certify this fact to the State Treasurer and the proceeds of the loan shall be expended for the purposes provided in this Act. If this evidence is not presented by June 1, 1992, the proceeds of the loan shall be applied to the purposes authorized in § 8-129 of the State Finance and Procurement Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1990.

Approved May 2, 1990.

CHAPTER 341

(House Bill 580)

AN ACT concerning

Creation of a State Debt – Ward Foundation Complex

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$2,000,000~~ \$1,000,000 \$500,000 the proceeds to be used as a grant to the Ward Foundation for the planning, design, construction, and equipping of the Ward Foundation Headquarters and the North American Wild Fowl Art Museum to be located on a site in Salisbury, Maryland, subject to the requirement that the Ward Foundation provide at least an equal and matching fund of a certain kind for the same purpose by a certain date; and providing generally for the issue and sale of bonds evidencing the loan.