- (II) IF A PARTY DOES NOT HAVE A PLACE OF BUSINESS, THE PARTY'S HABITUAL RESIDENCE SHALL BE DEEMED THE PLACE OF BUSINESS.
- (C) "ARBITRAL TRIBUNAL" MEANS A SOLE ARBITRATOR OR A PANEL OF ARBITRATORS.

3-2B-02.

THE PURPOSE OF THIS SUBTITLE IS TO:

- (1) PROMOTE INTERNATIONAL COMMERCIAL ARBITRATION IN THIS STATE:
- (2) ENFORCE ARBITRATION AGREEMENTS BY PARTIES IN INTERNATIONAL COMMERCIAL TRANSACTIONS;
- (3) FACILITATE THE PROMPT AND EFFICIENT RESOLUTION BY ARBITRATION OF DISPUTES IN INTERNATIONAL COMMERCIAL AGREEMENTS AND TRANSACTIONS; AND
- (4) PROMOTE UNIFORMITY IN THE LAW OF INTERNATIONAL COMMERCIAL ARBITRATION IN THE UNITED STATES.

3-2B-03.

- (A) IN ALL MATTERS RELATING TO THE PROCESS AND ENFORCEMENT OF INTERNATIONAL COMMERCIAL ARBITRATION AND AWARDS, THE LAWS OF MARYLAND SHALL BE THE ARBITRATION STATUTES AND LAWS OF THE UNITED STATES DEALING WITH ARBITRATION.
- (B) THIS SUBTITLE SHALL BE INTERPRETED AND CONSTRUED AS TO PROMOTE UNIFORMITY IN THE LAW OF INTERNATIONAL COMMERCIAL ARBITRATION IN THE UNITED STATES.

 3-2B-04

THE CIRCUIT COURTS OF THIS STATE SHALL HAVE JURISDICTION:

- (1) TO ENFORCE AGREEMENTS AND ORDERS PROVIDING FOR INTERNATIONAL COMMERCIAL ARBITRATION;
 - (2) TO ENTER JUDGMENTS ON ARBITRATION AWARDS; AND
- (3) TO RECOGNIZE AND ENFORCE IN ACCORDANCE WITH THIS SUBTITLE ARBITRATION AWARDS RENDERED IN FOREIGN COUNTRIES. 3–2B–05.
- (A) ANY <u>PETITION COMPLAINT</u> FILED IN CIRCUIT COURT WITH RESPECT TO INTERNATIONAL COMMERCIAL ARBITRATION SHALL BE FILED WITH THE COURT IN THE COUNTY: