

power in Article 44A, § 1-301 of the Annotated Code of Maryland may not be construed in any way to imply that the exercise of the power by a housing authority prior to the effective date of this Act was not authorized by prior law.

SECTION 3 7. AND BE IT FURTHER ENACTED, That, except as expressly provided to the contrary in this Act, this Act is not intended to alter any right to benefits or to limit any immunity from liability of a housing authority, its commissioners, executive director or employees, and any transaction affected by or flowing from any statute here amended, repealed, or transferred, and validly entered into before the effective date of this Act and every right, duty, or interest flowing from it remains valid after the effective date of this Act and may be terminated, completed, consummated, or enforced pursuant to law.

SECTION 4- 8. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1990.

Approved May 2, 1990.

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- CHAPTER 331

(House Bill 518)

AN ACT concerning

Securities Division – Powers, Duties, and Fees

FOR the purpose of delaying the effective date of certain provisions; increasing certain fees for persons subject to registration under the Maryland Securities Act and the Maryland Franchise Registration and Disclosure Act; establishing a fee for interpretative opinions issued by the Commissioner under the Maryland Securities Act and the Maryland Franchise Registration and Disclosure Act; establishing a fee and increasing certain fees relating to franchises registered or exempt from registration in the State pursuant to the Maryland Franchise Registration and Disclosure Act; codifying certain fees currently authorized by regulation; establishing a fee for interpretative opinions issued by the Commissioner under the Maryland Franchise Registration and Disclosure Act; repealing certain gender biased language making stylistic changes; and generally relating to the powers and duties of the Securities Division and the Securities Commissioner.

BY repealing and reenacting, with amendments,

Article – Corporations and Associations

Section 11-206(e)

Annotated Code of Maryland

(1985 Replacement Volume and 1989 Supplement)

BY repealing and reenacting, with amendments,

Article – Corporations and Associations

Section 11-407

Annotated Code of Maryland