

MANAGEMENT LETTER ON THE FINANCIAL SOUNDNESS OF THE PROJECTS. NOTWITHSTANDING THE FOREGOING INDEPENDENT AUDITS, FINANCIAL AND COMPLIANCE AUDITS ON PROJECTS FINANCED BY BONDS GUARANTEED BY MONTGOMERY COUNTY MAY BE UNDERTAKEN BY THE COUNTY GOVERNMENT AS NECESSARY.

(B) ANY BOND RECITING IN SUBSTANCE THAT IT HAS BEEN ISSUED BY THE HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY TO AID IN FINANCING A HOUSING PROJECT FOR PERSONS OF ELIGIBLE INCOME SHALL BE CONSIDERED CONCLUSIVELY, IN ANY SUIT, ACTION, OR PROCEEDING INVOLVING THE VALIDITY OR ENFORCEABILITY OF THE BOND OR THE SECURITY FOR THE BOND, TO HAVE BEEN ISSUED FOR A HOUSING PROJECT OF SUCH CHARACTER.

(C) BONDS OF THE HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY MAY BE SOLD EITHER AT PUBLIC OR PRIVATE SALE IN THE MANNER AND UPON THE TERMS AS ARE AUTHORIZED BY RESOLUTION OF THE COMMISSION OR THE AUTHORITIES.

2-104.

IN MONTGOMERY COUNTY, THE COUNTY EXECUTIVE AND THE COUNTY COUNCIL ARE HEREBY AUTHORIZED TO PERFORM THE ACTS HEREIN REQUIRED OR PERMITTED BY THIS ARTICLE TO BE PERFORMED BY THE CHIEF ELECTED OFFICIAL AND THE LEGISLATIVE BODY OF A COUNTY, RESPECTIVELY, FOR THE HOUSING AUTHORITY OF A COUNTY, EXCEPT THAT THE APPOINTMENT AND REMOVAL OF COMMISSIONERS OF THE HOUSING OPPORTUNITIES COMMISSION BY THE COUNTY EXECUTIVE SHALL REQUIRE THE APPROVAL OF THE COUNCIL.

2-105.

(A) IT IS HEREBY FOUND AND DECLARED THAT THERE EXIST IN MONTGOMERY COUNTY UNSAFE AND UNSANITARY HOUSING CONDITIONS AND A SHORTAGE OF SAFE AND SANITARY DWELLING ACCOMMODATIONS FOR PERSONS OF ELIGIBLE INCOME; THAT THESE CONDITIONS NECESSITATE EXCESSIVE AND DISPROPORTIONATE EXPENDITURES OF PUBLIC FUNDS FOR CRIME PREVENTION AND PUNISHMENT, PUBLIC HEALTH AND SAFETY, FIRE AND ACCIDENT PROTECTION, AND OTHER PUBLIC SERVICES AND FACILITIES; AND THAT THE PUBLIC INTEREST REQUIRES THE REMEDYING OF THESE CONDITIONS.

IT IS HEREBY DECLARED THAT THE ASSISTANCE HEREIN PROVIDED FOR THE REMEDYING OF THE CONDITIONS SET FORTH IN THE HOUSING AUTHORITIES LAW CONSTITUTES A PUBLIC USE AND PURPOSE AND AN ESSENTIAL GOVERNMENTAL FUNCTION FOR WHICH PUBLIC MONEYS MAY BE SPENT, AND THAT THE PROVISIONS HEREINAFTER ENACTED ARE NECESSARY IN THE PUBLIC INTEREST.