## TITLE 2. HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY

2-101.

TITLE 1 OF THIS ARTICLE SHALL APPLY TO THE HOUSING OPPORTUNITIES COMMISSION OF MONTGOMERY COUNTY TO THE EXTENT IT IS NOT INCONSISTENT WITH THIS TITLE.

2-102.

(A) IT IS HEREBY FOUND AND DECLARED THAT THERE EXISTS WITHIN MONTGOMERY COUNTY A CRITICAL SHORTAGE OF DECENT, SAFE, AND SANITARY DWELLING ACCOMMODATIONS AVAILABLE EITHER TO RENT OR PURCHASE WHICH PERSONS OF ELIGIBLE INCOME CAN AFFORD AND THAT, AS A RESULT, SUCH PERSONS ARE FORCED TO OVERCROWDED AND CONGESTED . ACCOMMODATIONS. OR ARE REQUIRED TO PAY AN INORDINATE SHARE OF THEIR INCOME FOR SHELTER; THAT THE AFORESAID CONDITIONS NECESSITATE EXCESSIVE AND DISPROPORTIONAL EXPENDITURES OF PUBLIC FUNDS FOR PUBLIC HEALTH AND SAFETY, FIRE AND ACCIDENT PROTECTION. AND OTHER PUBLIC SERVICES AND FACILITIES: THAT THERE EXISTS WITHIN MONTGOMERY COUNTY A PUBLIC EMERGENCY BY. CAUSED AMONG OTHER THINGS, RAPIDLY **ESCALATING** CONSTRUCTION COSTS, OPERATING AND MAINTENANCE EXPENSES, AND THE INCREASE IN CONVERSIONS OF EXISTING RENTAL FACILITIES TO CONDOMINIUM PROJECTS; THAT THE PROBLEMS CREATED BY OR RESULTING FROM THESE INFLATIONARY CONDITIONS CONVERSIONS ARE MANY AND SERIOUS AND INCLUDE MAJOR DISPLACEMENT OF LARGE NUMBERS OF TENANTS, INCLUDING ELDERLY OR HANDICAPPED INDIVIDUALS, FROM THEIR DWELLING UNITS, SCARCITY OF LOW AND MODERATE INCOME UNITS ON THE MARKET WHEN DEMAND FOR SUCH UNITS IS INCREASING, INADEQUATE NUMBERS OF RENTAL UNITS AVAILABLE. PLANNED OR UNDER CONSTRUCTION TO REPLACE THE RENTAL UNITS BEING CONVERTED TO CONDOMINIUMS AND FRUSTRATION OF GENERAL PLAN CONCEPTS OF BALANCED HOUSING MIX AND ADEQUATE PROVISION FOR HOUSING NEEDS OF ALL ECONOMIC SEGMENTS OF THE COMMUNITY; THAT THE SHORTAGE OF DECENT, SAFE, AND SANITARY DWELLINGS CANNOT WHOLLY BE RELIEVED THROUGH THE OPERATION OF PRIVATE ENTERPRISE; AND THAT THE CONSTRUCTION OF HOUSING FOR PERSONS OF ELIGIBLE INCOME, AND THE EXPENDITURE OF PUBLIC FUNDS TO ASSIST IN SECURING THE PRODUCTION OR AVAILABILITY OF SUCH HOUSING FOR THE PURPOSES SET FORTH IN THIS SUBSECTION ARE. THEREFORE, NOT COMPETITIVE WITH PRIVATE ENTERPRISE; AND THAT THE NECESSITY FOR SUCH HOUSING AND THE EXPENDITURE OF PUBLIC