

CONVENIENT OR DESIRABLE IN ORDER TO SECURE ITS BONDS, OR, IN THE ABSOLUTE DISCRETION OF SAID AUTHORITY, AS WILL TEND TO MAKE THE BONDS MORE MARKETABLE NOTWITHSTANDING THAT SUCH COVENANTS, ACTS, OR THINGS MAY NOT BE ENUMERATED HEREIN.

(B) ANY PLEDGE MADE BY AN AUTHORITY IS VALID AND BINDING FROM THE TIME THE PLEDGE IS MADE. THE LIEN OF THE PLEDGE ATTACHES IMMEDIATELY TO REVENUES OR PROPERTY PLEDGED AND THEREAFTER RECEIVED BY AN AUTHORITY, WITHOUT ANY PHYSICAL DELIVERY OR FURTHER ACT. THE LIEN IS VALID AND BINDING AGAINST ALL PERSONS HAVING CLAIMS OF ANY KIND AGAINST THE AUTHORITY, IRRESPECTIVE OF WHETHER THOSE PERSONS HAVE NOTICE OF THE PLEDGE, AND WITHOUT RECORDING OR FILING THE DETERMINATION, OR ANY OTHER INSTRUMENT.

1-504.

(A) AN OBLIGEE OF AN AUTHORITY SHALL HAVE THE RIGHT IN ADDITION TO ALL OTHER RIGHTS WHICH MAY BE CONFERRED ON SUCH OBLIGEE BY CONTRACT, SUBJECT ONLY TO ANY CONTRACTUAL RESTRICTIONS BINDING UPON SUCH OBLIGEE:

(1) BY MANDAMUS, SUIT, ACTION, OR PROCEEDING AT LAW OR ~~INEQUITY~~ IN EQUITY TO COMPEL SAID AUTHORITY AND THE COMMISSIONERS, OFFICERS, AGENTS, OR EMPLOYEES THEREOF TO PERFORM EACH AND EVERY TERM, PROVISION, AND COVENANT CONTAINED IN ANY CONTRACT OF SAID AUTHORITY WITH OR FOR THE BENEFIT OF SUCH OBLIGEE, AND TO REQUIRE THE CARRYING OUT OF ANY OR ALL SUCH COVENANTS AND AGREEMENTS OF SAID AUTHORITY AND THE FULFILLMENT OF ALL DUTIES IMPOSED UPON SAID AUTHORITY BY THIS ARTICLE; AND

(2) BY SUIT, ACTION OR PROCEEDING IN EQUITY, TO ENJOIN ANY ACTS OR THINGS WHICH MAY BE UNLAWFUL, OR THE VIOLATION OF ANY OF THE RIGHTS OF SUCH OBLIGEE OF SAID AUTHORITY.

(B) AN AUTHORITY SHALL HAVE POWER BY ITS RESOLUTION, TRUST INDENTURE, MORTGAGE, LEASE, OR OTHER CONTRACT TO CONFER UPON ANY OBLIGEE HOLDING OR REPRESENTING A SPECIFIED AMOUNT IN BONDS OR NOTES, OR HOLDING A MORTGAGE, DEED OF TRUST, LEASE, OR OTHER SECURITY INSTRUMENT, THE RIGHT (IN ADDITION TO ALL RIGHTS THAT MAY OTHERWISE BE CONFERRED), UPON THE HAPPENING OF AN EVENT OF DEFAULT AS DEFINED IN SUCH RESOLUTION OR INSTRUMENT, BY SUIT, ACTION, OR PROCEEDING IN ANY COURT OF COMPETENT JURISDICTION:

(1) TO CAUSE POSSESSION OF ANY HOUSING PROJECT OR ANY PART THEREOF TO BE SURRENDERED TO ANY SUCH OBLIGEE;

(2) TO OBTAIN THE APPOINTMENT OF A RECEIVER OF ANY